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Economic Review And Outlook

by
A.M.M. Jamal and Ben L. Kedia

United States

The U.S. economy is continuing to grow moderately as it enters the second quarter of 1986. Revised estimates indicate that the real Gross National Product (GNP) increased at an annual rate of 3.7 percent in the first quarter, which was higher than previous estimates. The U.S. economy should grow in the range of 2.8 to 3.2 percent during the next 12 months.

The Federal Reserve Board's Index of Industrial Production increased 0.2 percent in April, following a 0.7 percent drop in March. The gain was primarily due to an increase in auto production. The decline in oil prices and a lower dollar should stimulate industrial production during the second half of the year.

Seasonally adjusted retail sales increased 0.5 percent in April, primarily reflecting sales growth in automobiles and building material sectors. Retail sales should grow moderately as the economy continues to expand in the near future. Total housing starts increased 4.1 percent in April, making the level of construction during the last four months highest since 1978. Low mortgage rates should continue to sustain construction activities throughout most of 1986.

The U.S. civilian unemployment rate (seasonally adjusted) was 7.1 percent in April compared with 7.2 percent in March. Total civilian employment increased 0.1 percent in April. Employment gains were mainly in the construction, services, and finance, insurance, and real estate sectors, which were partiality offset by the losses in mining and transportation. Employment is expected to grow through most of 1986.

The U.S. Leading Economic Indicator rose a sharp 1.5 percent in April, following a revised 0.9 percent gain in March. These gains suggest that the U.S. economy will continue to grow during the rest of the year.

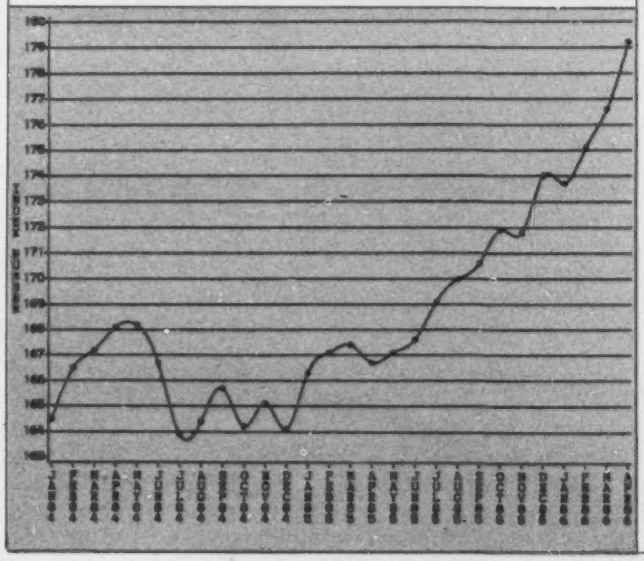
The Consumer Price Index (CPI) declined 0.3 percent in April and the Producer Price Index (PPI) dropped 0.5 percent. This decline in the price indices was primarily due to a drop in oil prices, but these indices are expected to increase moderately during the next 12 months. Interest rates should continue to be stable for the next few months. This will stimulate activities such as construction and long-term investments.

Louisiana

The Louisiana economy declined in April. The seasonally adjusted total employment dropped 0.6 percent since March and it was 2 percent below the April 1985 level. The unemployment rate, which is also seasonally adjusted, was 13.0 percent compared to 12.8 percent in the previous month. Louisiana had the highest unemployment rate (13.2 percent unadjusted) in the nation during April. Among the neighboring states, Texas with an 8.4 percent unemploy-

Index of 12 Leading Indicators

United States (1967=100)



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DIVISION OF BUSINESS RESEARCH
College of Business Administration
Louisiana State University
Baton Rouge, LA 70803
Telephone (504) 388-6645

Dr. James B. Henry, *Dean*

Dr. Ben L. Kedia, *Director*

Dr. A. M. M. Jamal, *Research Economist*
Karen A. Fontenot, *Editor*
Donald E. Kirsopp, *Managing Editor*
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United States and Louisiana

United States	Dec 85	Jan 86	Feb 86	Mar 86	Apr 86	Forecasts May 86	Forecasts Jun 86
• Employment & Unemployment •							
Employment Statistics (Mil)							
Civilian Labor Force	116.2	116.8	117.1	117.2	117.2	*117.7*	*117.8*
Employed	108.2	109.0	108.6	108.8	108.9	*109.1*	*109.3*
Unemployed	8.0	7.8	8.5	8.4	8.3	*8.6*	*8.5*
Unemployment Rate	6.9	6.7	7.3	7.2	7.1	*7.3*	*7.2*
• Price Indexes •							
Producer Price Indexes							
Finished Goods	297.2	296.2	292.3	288.1	286.9	*287.5*	*288.2*
Finished Consumer Goods	295.4	294.1	288.9	283.5	281.6	*282.2*	*282.9*
Consumer Price Indexes							
All Items	327.4	328.4	327.5	326.0	325.3	*326.0*	*326.8*
Food & Beverages	305.6	307.9	307.7	307.8	308.5	*309.1*	*309.8*
Housing	355.8	356.8	356.5	357.0	358.0	*358.7*	*359.5*
Transportation	324.0	323.9	319.2	309.6	303.3	*304.1*	*305.0*
Medical Care	414.7	418.2	422.3	425.8	428.0	*429.3*	*330.8*
• Production Indexes •							
Industrial Production Indexes							
Total Index	126.3	126.6	125.7	124.9	125.1	*125.4*	*125.7*
Durable Consumer Goods	116.9	116.6	116.4	113.0	na	*115.0*	*116.0*
Nondurable Consumer Goods	126.7	126.4	126.2	126.3	na	*126.6*	*126.8*
Business Equipment	142.2	143.3	141.5	140.2	na	*142.1*	*142.2*
Defense & Space Equipment	180.7	179.3	176.3	177.4	na	*178.8*	*179.5*
Construction Supplies	120.7	123.9	122.8	123.5	na	*124.0*	*124.3*
Business Supplies	144.9	143.3	143.0	na	na	*144.9*	*145.3*
Durable Goods Materials	121.9	123.1	121.7	120.8	na	*122.0*	*122.6*
Nondurable Goods Materials	114.6	115.9	116.1	116.8	na	*117.1*	*117.3*
Energy Materials	105.8	103.2	103.8	103.4	na	*103.5*	*103.5*
• Finance & Business Activity •							
Finance ($ Bil)							
Credit Union Deposits	65.3	65.4	51.0	51.2	na*	*na*	*na*
Saving & Loans Deposits	745.6	749.0	702.0	696.7	na*	*na*	*na*
Commercial Bank Deposits	1,540.6	1,588.2	1,547.2	1,552.5	na*	*na*	*na*
Business Activity							
Total Retail Trade Sales	138,646	105,642	99,661	113,753	na	*118.5*	*120.0*
Index of 12 Leading indicators	174.0	173.7	175.1	176.6	179.2	*180.2*	*181.2*

*Changes in the reportating of deposits (minimum increased from $15 million to $25 million) and reserve requirements ($2.1 million to $2.4 million) has significantly reduced the sample of banks and currently negates any forecasting or inter month comparisions.

Louisiana

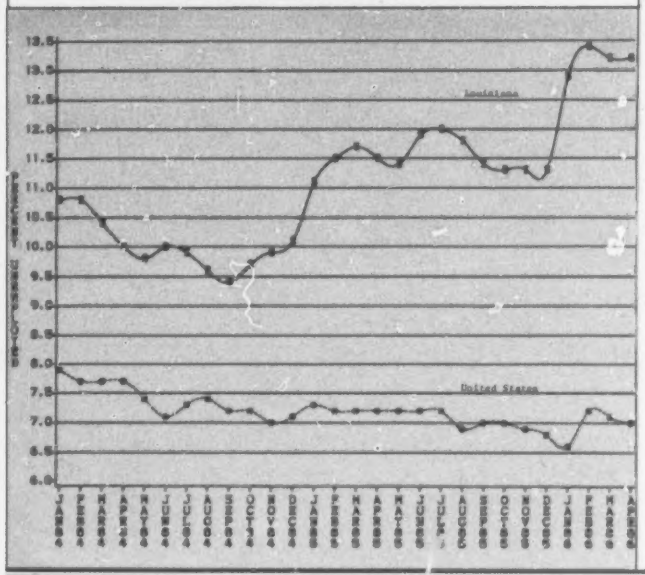
Louisiana	Dec 85	Jan 86	Feb 86	Mar 86	Apr 86	Forecasts May 86	Forecasts Jun 86
• Oil & Gas Activity •							
Fuel Consumption (Gals)							
Gasoline	221,697,102	180,973,846	136,513,237	162,491,078	na	*163,744,280*	*163,379,455*
Highway Diesel	36,914,413	38,111,776	29,559,223	24,253,379	na	*26,634,574*	*31,717,316*
Total Fuel Consumption	271,094,697	234,554,032	173,401,100	204,345,056	na	*205,433,323*	*205,406,804*
Crude Oil Refined (Bbl Daily Avg)							
Total	1,966,561	1,887,122	1,831,218	1,619,762	na	*1,769,045*	*1,771,463*
Crude Oil Unloaded (Bbl)							
LOOP Total	17,235,921	18,451,102	13,288,436	17,411,714	20,461,588	*18,377,328*	*17,683,532*
Drilling Rigs							
Permits Issued	434	313	284	242	168	*225*	*278*
Wildcats Issued	40	26	23	27	20	*28*	*33*
Offshore Rigs	14	16	2	7	5	*10*	*10*
Active Rigs	227	183	194	130	na	*184*	*175*
Gas Activity Report (mcf)							
Field Intake	55,969,186	57,080,844	50,549,591	na	na	*48,554,790*	*48,086,208*
Pipeline & Other Intake	67,999,054	71,662,901	60,541,907	na	na	*55,771,855*	*55,047,040*
Sales to Pipelines	102,551,837	107,132,532	91,435,011	na	na	*84,848,311*	*83,711,437*

Louisiana

Louisiana	Dec 85	Jan 86	Feb 86	Mar 86	Apr 86	Forecasts May 86	Forecasts Jun 86
• Employment & Unemployment •							
Employment Statistics							
Total Civilian Labor Force (000)	1,963.0	1,950.2	1,969.8	1,982.9	1,981.1	1,999.6	2,021.3
Total Employed (000)	1,740.2	1,699.1	1,706.1	1,720.8	1,719.1	1,736.0	1,749.7
Non-Agricultural Employment (000)							
Non-Agricultural	1,600.4	1,575.3	1,570.7	1,569.2	1,553.1	1,578.5	1,582.6
Wholesale and Retail Trade	397.3	385.0	383.4	384.4	382.6	385.2	387.1
Government	327.5	325.3	329.0	328.1	328.6	328.9	327.6
Services	320.9	320.7	321.7	321.9	319.7	321.0	321.8
Manufacturing	173.5	170.0	168.6	168.2	168.6	168.4	167.9
Transportation & Public Utilities	114.5	112.4	110.8	111.8	108.5	109.2	108.4
Construction	100.3	96.7	95.4	98.3	93.5	96.5	99.4
Finance, Insurance, And Real Estate	85.9	85.5	85.2	85.3	85.7	85.9	86.0
Mining	80.5	79.7	76.6	71.2	65.9	66.5	66.9
Wage Statistics							
Average Weekly Mfg Hours	42.7	41.5	40.7	41.1	40.8	42.1	42.3
Average Weekly Mfg Earnings	448.35	432.85	432.64	435.25	429.62	448.86	450.55
Unemployment Statistics							
Total Unemployed (000)	222.8	251.1	263.7	262.1	262.0	263.6	271.8
Unemployment Rate	11.3	12.9	13.4	13.2	13.2	13.2	13.4
Unemployment Benefits (000 Weeks)	280	335	294	304	334	300	283
Unemployment Benefits ($ Mil)	40.7	48.2	41.8	43.3	48.5	42.9	42.2
New Claims (000)	32.6	42.7	34.9	41.9	na	33.4	32.6
Exhaustions (000)	7.1	8.6	7.7	9.3	9.9	9.3	8.7
• General Business Activity •							
Revenue Collections							
Alcoholic Beverages	3,073,956	5,861,989	2,481,133	2,495,366	2,770,717	3,943,319	4,154,793
Corporation Franchise Tax	14,018,041	4,573,166	7,949,780	6,732,400	7,297,521	44,047,316	11,732,341
Corporation Income Tax	23,425,518	29,019,279	4,469,273	3,087,936	32,462,399	35,539,845	30,451,540
Individual Income Tax	41,238,422	70,419,216	22,376,942	-9,343,471	18,598,289	66,282,809	40,957,827
General Severance Tax	63,914,127	58,685,014	59,880,338	67,930,905	43,166,898	52,250,576	49,919,654
Gasoline Tax	19,702,754	32,060,580	26,871,526	20,171,767	21,230,538	23,185,971	24,662,317
Special Fuels	4,103,882	6,055,353	6,168,232	4,759,797	3,952,039	5,923,708	4,911,668
General Sales Tax	81,681,012	106,311,166	79,170,672	72,733,432	84,230,313	82,604,166	82,656,247
Tobacco	6,666,208	7,758,766	6,337,552	5,782,733	7,048,471	7,207,400	7,309,569
Motor Vehicle Tax	9,751,145	12,531,746	9,906,000	10,193,479	11,292,486	11,810,881	11,814,181
Royalties, Rentals, and Bonuses	33,007,090	35,689,824	37,703,921	39,741,325	31,742,547	37,048,391	36,903,358
Other Taxes	8,837,536	10,400,211	14,918,879	7,543,953	10,655,912	13,374,274	8,287,568
Total Taxes	309,419,690	379,366,310	278,234,248	231,829,622	274,448,130	401,975,965	331,459,949
Corporation Filings							
Domestic Charters	774	1,136	1,002	1,099	988	989	995
Dissolutions	179	196	165	215	306	312	323
Retail Trade							
Total Retail Sales	2,134	1,616	1,527	1,741	na	1,954	1,894
Total Department Sales	328	133	136	189	na	201	190
Value of Construction Contracts ($ Mil)							
Residential	81	97	92	105	111	112	115
Non-Residential	93	100	110	81	30	111	111
Non-Building	95	64	64	94	28	75	75
Number of Building Permits							
Residential Building	1,171	947	825	1,098	1,157	952	918
Commercial & Industrial	781	828	911	1,020	1,100	937	1,034
Value of Building Permits							
Residential Building	46,328,888	49,994,421	39,831,634	53,775,021	64,919,716	52,740,788	48,631,058
Commercial & Industrial	63,143,674	113,061,593	81,260,146	71,698,740	73,462,554	82,605,411	81,776,430
New Car/Truck Sales							
Total New Cars	9,801	14,043	10,025	10,171	11,220	13,090	13,068
Total New Trucks	5,089	7,152	5,257	5,216	5,920	6,512	6,732

Unemployment Rate

Louisiana State/United States



The Louisiana Economic Indicator (LEI) declined 1.1 percent in April, again due to drops in the indices for mining, construction, and manufacturing. The overall outlook suggests that the Louisiana economy will either be declining or stagnant until the end of 1986.

Construction activities, which has been a mainstay of the Louisiana economy in the past, has declined significantly. The value of residential construction reached a peak in 1983 and has since declined. Non-residential buildings construction reached a maximum in 1982 but declined sharply the following year. These construction activities began to recover in 1984 but declined again the next year and have yet to recover. The value of nonbuilding construction contracts has declined significantly since 1983 and is not likely to recover soon. The decline in interest rates should spur construction activities in the coming months, but since the state economy is expected to be weak, no significant improvement is anticipated in this sector.

Total taxes reported in April were 15.8 percent higher than in March, but they were 8.4 percent below the level

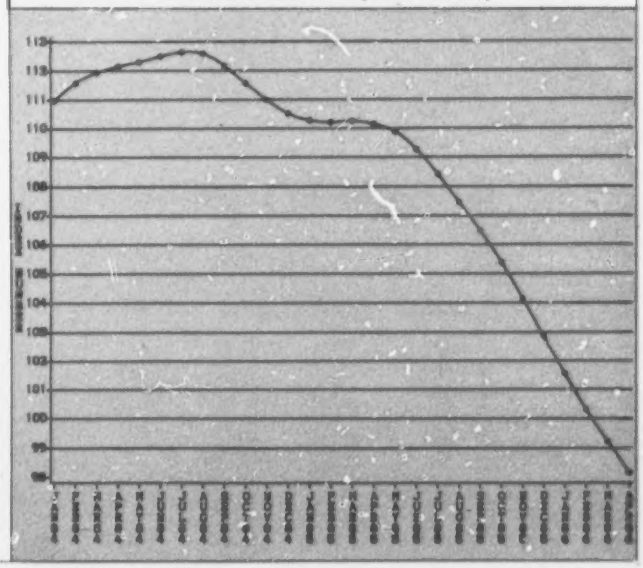
Month	Unemployment Rate						Leading Indicators					
	Louisiana			United States			Louisiana 1976=100			United States 1967=100		
	1984	1985	1986	1984	1985	1986	1984	1985	1986	1984	1985	1986
Jan	10.9	**11.1**	12.9	8.0	**7.4**	6.6	110.97	**110.28**	101.55	164.5	**166.3**	173.7
Feb	11.0	**11.5**	13.4	7.8	**7.3**	7.2	111.58	**110.21**	100.31	166.5	**167.1**	175.1
Mar	10.4	**11.7**	13.2	7.8	**7.3**	7.1	111.94	**110.25**	99.26	167.2	**167.4**	176.6
Apr	10.0	**11.5**	13.2	7.8	**7.2**	7.0	112.16	**110.15**	98.20	168.1	**166.7**	179.2
May	9.9	**11.2**	na	7.5	**7.3**	na	112.31	**109.88**	na	168.2	**167.1**	na
Jun	10.0	**11.6**		7.2	**7.3**		112.50	**109.26**		166.7	**167.6**	
Jul	9.9	**11.7**		7.5	**7.3**		112.65	**108.43**		163.9	**169.1**	
Aug	9.6	**11.3**		7.5	**7.1**		112.60	**107.47**		164.4	**170.0**	
Sep	9.3	**10.8**		7.4	**7.1**		112.18	**106.48**		165.7	**170.6**	
Oct	9.5	**10.9**		7.3	**7.1**		111.57	**105.39**		164.2	**171.9**	
Nov	9.6	**11.2**		7.1	**7.0**		110.99	**104.15**		165.1	**171.8**	
Dec	9.8	**11.3**		7.2	**6.8**		110.52	**102.85**		164.1	**174.0**	

ment rate, Arkansas with a 8.6 percent unemployment rate, and Mississippi with an 11.2 percent unemployment rate were ranked 16, 14, and 5 respectively in March. Alabama and Tennessee were ranked 9 and 18 in order of unemployment. This means that the relative unemployment situation in Arkansas had improved in March while the situation in Texas, Alabama, Tennessee, and Mississippi had either deteriorated or was unchanged.

Total nonagricultural wage and salary employment dropped by 16,100 in April, and it was 44,500 below the level of April 1985. Most of the decline in employment was in mining, construction, transportation, retail trade, and services. This was only slightly offset by gains in the real estate and local government sectors. Mining employment dropped sharply due to a decline in exploration for oil and gas. Construction employment was lower, especially in the heavy construction and special trade sectors. Transportation employment was lower due to cutbacks in water transportation. Employment in real estate improved in April. Local government employment increased due to gains in education payrolls.

Leading Economic Indicator

Louisiana State (1976=100)



Louisiana's Metropolitan Areas

	New Orleans		Forecasts		Baton Rouge		Forecasts	
	Mar 86	Apr 86	May 86	Jun 86	Mar 86	Apr 86	May 86	Jun 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	596.3	593.6	*599.0*	*603.2*	259.8	257.3	*260.3*	*262.7*
Total Employed (000)	530	528	*532*	*535*	230	228	*231*	*233*
Average Weekly Mfg Earnings	423.87	419.44	*434.07*	*445.17*	513.57	500.64	*527.17*	*538.23*
Average Weekly Mfg Hours	39.8	39.2	*40.4*	*41.1*	42.2	42.0	*43.2*	*43.6*
Unemployment Statistics								
Total Unemployed (000)	66.3	65.9	*67.4*	*68.4*	30.2	29.4	*29.5*	*29.6*
Unemployment Rate	11.1	11.1	*11.3*	*11.3*	11.6	11.4	*11.3*	*11.3*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	21,168,119	21,533,780	*21,956,232*	*22,963,639*	7,757,638	9,535,189	*9,780,369*	*9,724,700*
Severance Tax	5,270,232	na	*5,360,029*	*5,383,116*	3,998,765	na	*3,016,408*	*3,400,391*
Minimum Royalty	4,511,714	3,716,304	*3,848,606*	*3,861,326*	352,050	218,102	*390,819*	*451,365*
Retail Trade								
Department Store Sales ($ 000)	55,330	na	*55,467*	*53,006*	23,392	na	*30,376*	*29,109*
Number of Department Stores	44	na	*45*	*45*	23	na	*22*	*22*
Airport Activity								
Passengers	539,409	529,676	*551,143*	*565,402*	31,640	31,922	*32,564*	*31,780*
Cargo (Tons)	3,357	3,106	*3,310*	*3,491*	298	297	*234*	*209*
Port Activity								
Port Total (000 Tons)	1,585	na	*1,579*	*1,583*	334	450	*588*	*640*
Value of Construction Contracts ($ Mil)								
Residential	37.2	37.5	*34.4*	*39.2*	12.7	15.5	*16.2*	*17.8*
Non-Residential	26.5	44.8	*41.0*	*42.5*	18.6	8.9	*22.0*	*22.1*
Number of Building Permits								
Residential Building	503	407	*341*	*328*	158	135	*125*	*118*
Commercial & Industrial	436	364	*311*	*343*	105	135	*142*	*145*
Value of Building Permits								
Residential Building	22,852,251	28,154,838	*16,817,574*	*16,411,151*	8,316,729	8,118,071	*7,743,100*	*7,434,592*
Commercial & Industrial	44,239,125	25,779,545	*35,573,705*	*35,266,144*	9,458,775	15,604,679	*18,220,678*	*18,159,296*
New Car/Truck Sales								
Total New Cars	3,311	3,722	*4,154*	*4,136*	1,429	1,625	*1,889*	*1,916*
Total New Trucks	1,325	1,480	*1,551*	*1,583*	741	842	*920*	*948*

	Feb 86	Mar 86	Apr 86	May 86
		•	Gas Activity	•
Gas Activity Report (MCF)				
Field Intake	6,174,716	na	*4,718,305*	*4,730,394*
Pipeline & Other Intake	14,688,817	na	*14,688,337*	*14,646,928*
Sales to Pipelines	17,170,050	na	*16,850,241*	*16,735,163*

Leading Indicators

Month	New Orleans			Baton Rouge			Shreveport		
	1984	1985	1986	1984	1985	1986	1984	1985	1986
Jan	105.82	**97.87**	95.55	103.28	**97.94**	97.08	109.05	**104.45**	93.26
Feb	106.10	**97.76**	94.63	103.77	**97.93**	96.85	109.22	**103.83**	92.20
Mar	106.13	**97.77**	93.88	103.79	**98.05**	96.77	108.74	**103.16**	91.72
Apr	105.81	**97.85**	93.38	103.28	**98.43**	96.82	107.61	**102.62**	91.00
May	105.09	**98.00**	na	102.29	**98.99**	na	106.05	**102.40**	na
Jun	104.11	**98.14**		101.09	**99.55**		104.59	**102.32**	
Jul	102.91	**98.30**		100.00	**99.84**		103.52	**102.15**	
Aug	101.62	**98.47**		99.12	**99.76**		103.04	**101.64**	
Sep	100.30	**98.50**		98.50	**99.37**		103.11	**100.62**	
Oct	99.25	**98.25**		98.12	**98.76**		103.61	**99.01**	
Nov	98.54	**97.61**		98.01	**98.09**		104.27	**96.99**	
Dec	98.11	**96.63**		97.97	**97.49**		104.60	**94.93**	

Table 1

Data on Louisiana Metropolitan Areas

State/Metro Areas	Unemployment Rate 04/86 Unadjusted	Seasonally Adjusted	Unemployment Rate 03/86 Unadjusted	Seasonally Adjusted	Unemployment Rate 04/85 Unadjusted	Seasonally Adjusted	Ranking by Unadjusted Unemployment Rates Among 51 States and 220 Metro Areas 03/86*	% Change in Number of Persons Employed 04/85-04/86
Louisiana	13.2%	13.0%	13.2%	12.8%	11.5%	11.3%	1**	-2.0%
New Orleans	11.1%	11.0%	11.1%	11.0%	11.2%	11.2%	28	-2.7%
Baton Rouge	11.4%	11.4%	11.6%	11.6%	9.8%	9.8%	19	-2.0%
Houma/Thibodaux	16.4%	na	15.6%	na	11.8%	na	6	-7.7%
Lafayette	12.7%	12.3%	11.8%	11.4%	8.8%	8.5%	19	-1.7%
Lake Charles	15.5%	15.1%	15.5%	14.5%	16.2%	16.0%	5	-3.4%
Alexandria	10.9%	10.9%	11.3%	10.4%	10.0%	9.7%	26	-0.6%
Shreveport	12.5%	12.4%	12.7%	12.3%	8.2%	8.2%	15	-6.0%
Monroe	10.4%	10.6%	11.0%	10.8%	9.4%	9.5%	30	0.2%

*Ranked from highest unemployment rate to lowest unemployment rate. The metropolitan area with the highest unemployment rate is ranked number 1 and the area with the lowest unemployment rate is ranked number 220.
**Louisiana 's rank among the 50 states and the District of Columbia.

of April 1985. New car and truck sales increased significantly in April. The general outlook suggests that some of the basic sectors of the Louisiana economy, such as oil and gas extraction, construction, and manufacturing are unlikely to recover during the next several months. Some of the support sectors such as services and trade would also suffer when the basic sectors experience a prolonged downturn.

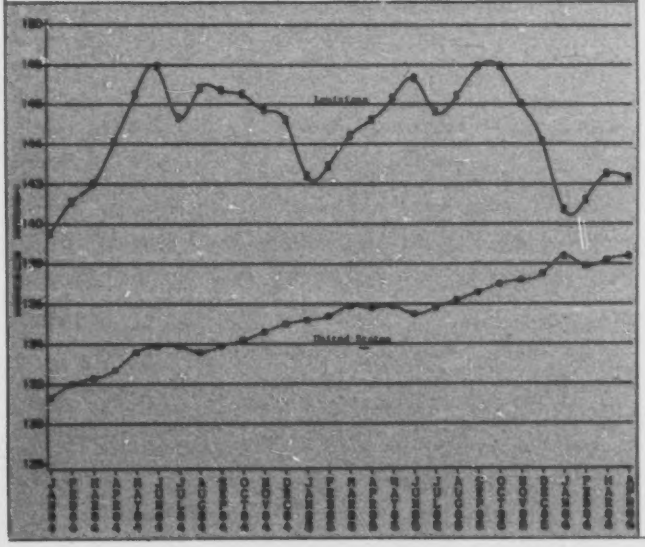
New Orleans

The New Orleans economy was stagnant in April. The seasonally adjusted total employment declined 0.3 percent in the current month, and it was 2.7 percent below the level of a year ago. The seasonally adjusted unemployment rate was 11.0 percent, unchanged since the previous month. Only 27 metropolitan areas out of a total of 220 in the United States had a higher unemployment rate than New Orleans in March (Table 1, Column 8). This represents a deterioration in the relative unemployment rate since February. Total nonagricultural employment dropped by 1,600 in April and was 13,800 below the level of a year ago. The decline in employment were mainly in the mining, retail trade, and the services sectors.

The New Orleans Leading Indicator decreased 0.5 percent in April, again primarily due to a decline in the manufacturing index. This implies that the metropolitan

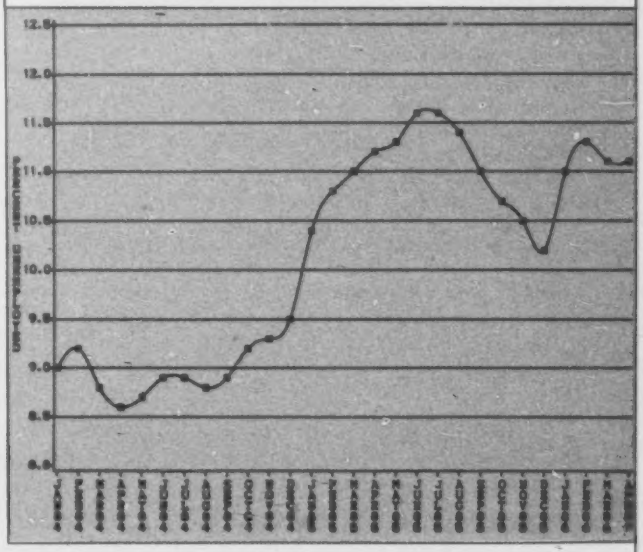
Total Employment Indices

Louisiana State/United States (1970=100)



Unemployment Rate

New Orleans

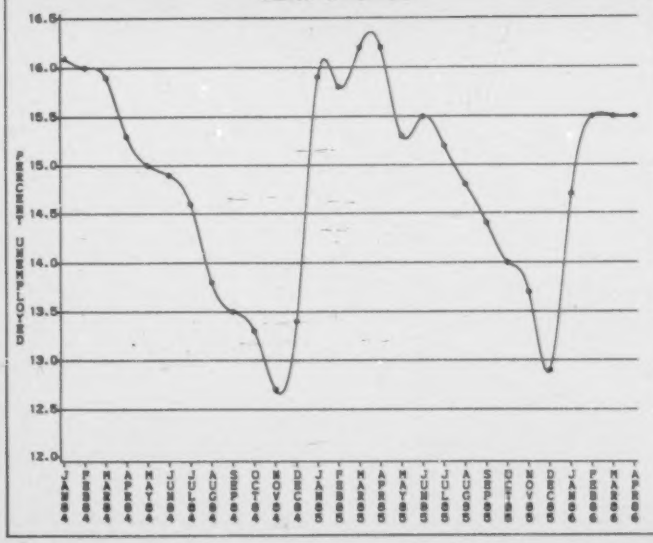


Louisiana's Metropolitan Areas

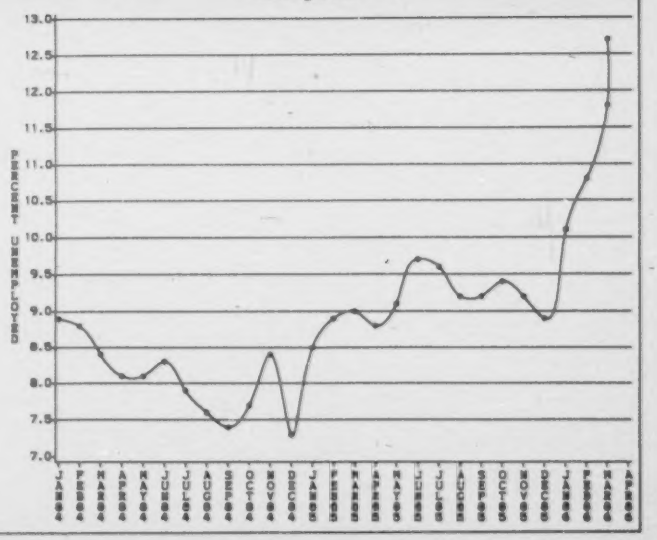
	Lake Charles				Lafayette			
			Forecasts				Forecasts	
	Mar 86	Apr 86	May 86	Jun 86	Mar 86	Apr 86	May 86	Jun 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	74.2	73.7	*73.8*	*72.8*	112.0	112.9	*112.9*	*113.0*
Total Employed (000)	62.7	62.3	*62.0*	*61.3*	98.8	98.6	*98.1*	*98.5*
Unemployment Statistics								
Total Unemployed (000)	11.5	11.4	*11.7*	*11.5*	13.2	14.3	*13.8*	*13.4*
Unemployment Rate	15.5	15.5	*15.9*	*15.8*	11.8	12.7	*12.2*	*11.9*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	2,397,587	2,500,887	*3,765,777*	*2,668,398*	3,355,232	3,532,381	*3,723,132*	*3,682,609*
Severance Tax	1,398,013	na	*1,587,468*	*1,597,188*	1,003,777	na	*780,323*	*782,377*
Minumum Royalty	15,727	14,394	*19,709*	*19,185*	7,377	87,099	*10,852*	*11,041*
Airport Activity								
Passengers	2,400	2,500	*2,617*	*2,696*	19,429	18,028	*19,408*	*18,819*
Cargo	8,500	6,700	*7,811*	*8,597*	46,424	43,560	*34,330*	*33,033*
Value of Construction Contracts ($ Mil)								
Residential	1.6	2.1	*1.8*	*1.8*	3.7	3.6	*3.9*	*4.0*
Non-Residential	3.9	6.3	*1.9*	*1.9*	1.5	1.7	*1.9*	*2.0*
Number of Building Permits								
Residential Building	33	37	*28*	*24*	27	55	*24*	*34*
Commercial & Industrial	68	81	*61*	*67*	192	276	*190*	*201*
Value of Building Permits								
Residential Building	1,590,293	1,946,580	*1,263,829*	*1,236,950*	1,995,765	3,578,639	*1,781,928*	*2,483,624*
Commercial & Industrial	6,166,357	5,662,139	*1,858,350*	*1,814,735*	2,537,433	7,778,795	*5,726,427*	*5,664,963*
New Car/Trucks Sales								
Total New Cars	370	411	*517*	*518*	427	418	*532*	*593*
Total New Trucks	252	314	*377*	*390*	243	219	*382*	*388*
Port Activity (000 Tons)								
Port Total	2,669.7	2,993.0	*2,490.2*	*2,496.6*				
	Feb 86	*Mar 86*	*Apr 86*	*May 86*	*Feb 86*	*Mar 86*	*Apr 86*	*May 86*
• Gas Activity •								
Gas Activity Report (MCF)								
Field Intake	2,590,172	na	*2,460,001*	*2,389,230*	21,751,617	na	*21,490,876*	*21,265,413*
Pipeline & Other Intake	7,063,823	na	*7,466,094*	*7,620,900*	23,381,574	na	*18,145,340*	*17,446,229*
Sales to Pipelines	4,736,468	na	*4,695,160*	*4,650,374*	39,219,781	na	*34,839,534*	*33,956,870*

Unemployment Rate

Lake Charles



Lafayette



economy is not expected to recover during the next six to nine months.

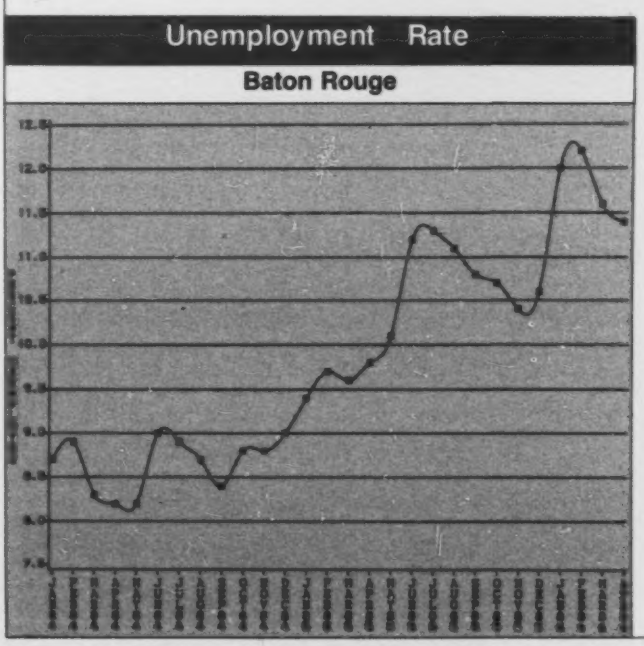
Retail sales taxes reported in April increased 1.7 percent since the prior month but they were 9.3 percent below the level of April 1986. Other indicators of the metropolitan economy, such as construction, increased in April but airport activities decreased. The outlook suggests that the metropolitan economy will continue to face uncertainties during the next several months.

Baton Rouge

The Baton Rouge economy declined in April. The seasonally adjusted total employment dropped 0.7 percent since the previous month and it was 2.0 percent below the level of April 1985. The unemployment rate, also seasonally adjusted, was 11.4 percent, compared with 11.6 percent in March. Only 18 metropolitan areas out of 220 in the United States had a higher unemployment rate than Baton Rouge in March (Table 1, Column 8). Total nonagricultural employment decreased by 700 workers since March. The decline in employment was primarily in the wholesale and retail trade sectors. Employment decreased by 4,100 since April 1985.

The Baton Rouge Leading Indicator increased slightly in April, primarily due to a decline in interest rates and an increase in building permits. This suggests that the metropolitan economy could begin to stabilize during the final quarter of 1986.

Retail sales taxes reported in April increased 22.9 percent compared to the previous month but they were 4.0 percent lower than in April 1985. Other indicators of the metropolitan economy, such as the value of construction contracts, decreased but the cargo handled at the port increased in April. This indicates that some of the key areas of the metropolitan economy are still weak. The outlook suggests a moderate improvement by the end of the year.



Lake Charles

The Lake Charles economy continued to decline in April. The seasonally adjusted total employment decreased 1.3 percent since March and it was 3.4 percent below the level of a year ago. The seasonally adjusted unemployment rate was 15.1 percent, compared with 14.5 percent in March. Lake Charles had the fifth highest unemployment rate among the 220 metropolitan areas of the United States in March (Table 1, Column 8). Total nonagricultural employment dropped by 200 in April. Employment declined primarily in the mining and trade sectors. Employment has dropped by 1,500 during the past twelve months.

Retail sales taxes reported in April increased 4.3 percent, but they were 8.1 percent below the taxes of April 1985. The value of construction contracts increased in April. Other indicators of the local economy, such as port activities, also increased. The economy of Lake Charles is not expected to improve during the next several months, but a few sectors such as construction and finance, insurance, and real estate could grow slightly.

Lafayette

The Lafayette economy declined in April. The seasonally adjusted total employment fell 0.5 percent in the current month, and it was 1.7 percent below the level of a year ago. The seasonally adjusted unemployment rate was 12.3 percent, compared to 11.4 percent in March. Only 18 metropolitan areas out of 220 in the United States had a higher unemployment rate than Lafayette in March (Table 1, Column 8). Total nonagricultural employment decreased by 600 workers in April. All the major sectors of the economy except transportation, public utilities, and retail trade experienced declines or were unchanged. Employment decreased by 3,200 workers since April 1985.

Retail sales taxes reported in April increased 5.2 percent since March, but they were 25.5 percent below the level of a year ago. The value of construction contracts, which is another indicator of the local economy, increased slightly in April, but it had dropped 37 percent since a year ago. The Lafayette economy is declining because of the cutbacks in the oil and gas sector. The outlook suggests that the metropolitan economy will continue to be weak during the near future.

Houma/Thibodaux

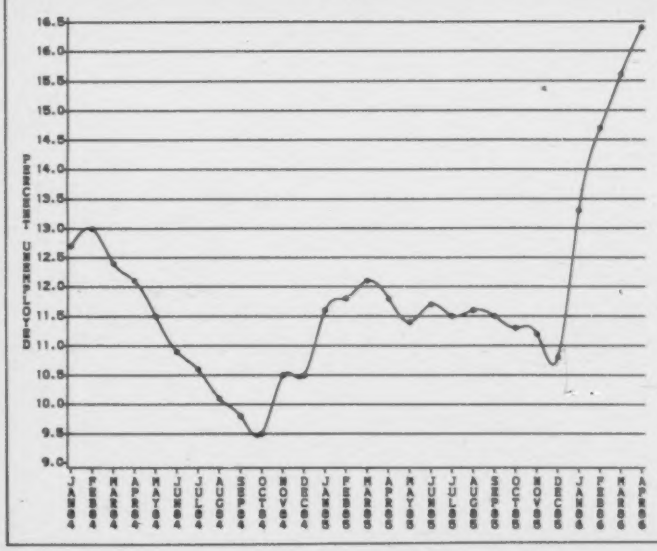
The Houma/Thibodaux economy again declined in April. Total employment dropped 7.7 percent since April

Louisiana's Metropolitan Areas

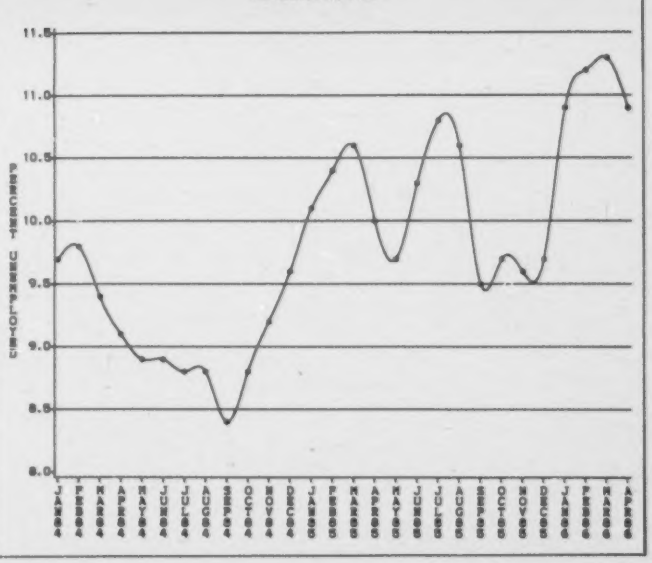
	Houma				Alexandria			
			Forecasts				Forecasts	
	Mar 86	Apr 86	May 86	Jun 86	Mar 86	Apr 86	May 86	Jun 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	77.5	77.5	*77.7*	*77.8*	58.8	58.6	*58.1*	*58.4*
Total Employed (000)	65.4	64.8	*65.1*	*65.3*	52.2	52.2	*52.6*	*53.0*
Unemployment Statistics								
Total Unemployed (000)	12.1	12.7	*12.6*	*12.5*	6.6	6.4	*5.4*	*5.4*
Unemployment Rate	15.6	16.4	*16.2*	*16.0*	11.1	11.3	*10.8*	*10.8*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	1,552,156	1,838,758	*1,848,707*	*1,747,955*	1,375,808	1,729,090	*1,842,186*	*1,956,598*
Severance Tax	8,127,205	na	*6,992,567*	*6,916,462*	284,321	na	*142,801*	*141,601*
Minimum Royalty	6,008,805	4,679,184	*4,676,553*	*4,610,996*	100	71	*112*	*112*
Airport Activity								
Passengers					6,289	7,506	*5,695*	*6,289*
Cargo					4,962	3,486	*2,841*	*2,369*
Value of Construction Contracts ($ Mil)								
Residential	3.2	3.8	*3.2*	*3.2*	7.9	4.1	*4.1*	*4.1*
Non-Residential	1.6	0.0	*1.0*	*1.0*	0.8	1.8	*3.1*	*3.1*
Number of Building Permits								
Residential Building	52	60	*47*	*42*	73	137	*29*	*30*
Commercial & Industrial	20	21	*17*	*16*	23	27	*19*	*19*
Value of Building Permits								
Residential Building	2,497,480	2,864,000	*2,290,114*	*2,054,990*	2,799,755	4,453,554	*1,479,174*	*1,493,989*
Commercial & Industrial	363,708	491,851	*430,706*	*407,097*	979,461	1,094,400	*1,439,809*	*910,014*
New Car/Truck Sales								
Total New Cars	330	417	*455*	*456*	276	327	*356*	*356*
Total New Trucks	230	294	*312*	*315*	187	273	*230*	*230*
	Feb 86	*Mar 86*	*Apr 86*	*May 86*				
• Gas Activity •								
Gas Activity Report (MCF)								
Field Intake	7,222,702	na	*7,446,025*	*7,719,335*				
Pipeline & Other Intake	13,599,950	na	*12,963,189*	*12,829,499*				
Sales to Pipelines	18,660,931	na	*17,686,037*	*17,475,595*				

Unemployment Rate

Houma



Alexandria



1985. The unemployment rate, not seasonally adjusted, was 16.4 percent, compared with 15.6 percent in March. Houma/Thibodaux had the sixth highest unemployment among the 220 metropolitan areas of the United States in March (Table 1, Column 8). Total nonagricultural employment decreased by 600 workers in April. Employment declined in all the major sectors of the economy except construction. Employment dropped by 4,800 workers since April 1985.

Retail sales taxes reported in April increased 18.4 percent since March but they were 4.5 percent below the level of a year ago. The value of construction contracts decreased 20.9 percent since the prior month but it was 2.7 percent above the level of a year ago. The outlook suggests that the metropolitan economy will face uncertainties until the end of the year.

Alexandria

The metropolitan economy also declined in April. The seasonally adjusted total employment dropped 1.5 percent since March and was 0.6 percent below the level of April 1985. The unemployment rate, also seasonally adjusted, was 10.6 percent compared with 10.4 percent in March. Out of a total of 220 metropolitan areas in the United States, only 25 had a higher unemployment rate than Alexandria in March (Table 1, Column 8). Total nonagricultural employment was unchanged since March. Employment in April increased by 300 compared to a year ago.

Retail sales taxes reported in April increased 25.6 percent since the prior month and increased 5.1 percent since April 1985. The value of construction contracts, which is another indicator of the local economy, dropped in April. The Alexandria economy should recover moderately during the next few months.

Shreveport

The Shreveport economy declined in April. The seasonally adjusted total employment fell 1.5 percent since the prior month and decreased 6 percent since April 1985. The seasonally adjusted unemployment rate was 12.4 percent compared to 12.3 percent in March. Only 14 metropolitan areas out of a total of 220 had a higher unemployment rate than Shreveport in March (Table 1, Column 8). Total nonagricultural employment dropped by 1,000 workers in April. The employment declined primarily in the mining, construction, transportation, public utilities, and trade sectors. Employment dropped by 9,200 since April 1985.

The Shreveport Leading Indicator declined 0.8 percent, primarily due to the decline in the manufacturing index. This implies that the metropolitan economy will experience uncertainties for the next several months.

Retail sales reported in April were 27.6 percent higher than in the previous month but they were 7.4 percent below the level of a year ago. The value of construction contracts, which is another indicator of the Shreveport economy, increased slightly in April, but it was below the the level of a year ago. The metropolitan economy will be stagnant during the next few months, but should experience some improvement by the end of the year.

Monroe

The metropolitan economy was stagnant in April. The seasonally adjusted total employment declined 0.2 percent since March, but it was 0.2 percent above the level of a year ago. The seasonally adjusted unemployment rate was 10.6 percent, compared with 10.8 percent in March. Out of a total of 220 metropolitan areas in the United States, only 29 had a higher unemployment rate than Monroe in March (Table 1, Column 8). Total nonagricultural employment increased by 100 in April. Employment was initially unchanged in most sectors of the metropolitan economy.

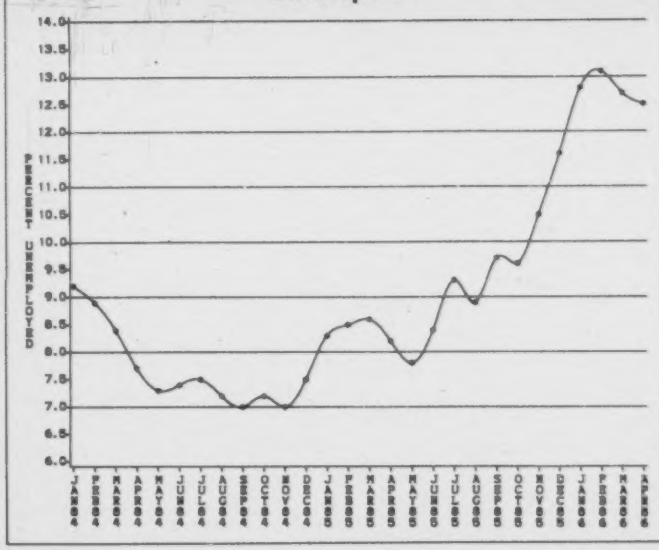
Retail sales taxes reported in April increased 26 percent compared to the previous month but dropped 5.7 percent compared with April 1985. Other business indicators, such as the value of construction contracts, declined in April, but the number of airline passengers increased moderately. The outlook suggests the metropolitan economy should improve slightly during the next few months.

Louisiana's Metropolitan Areas

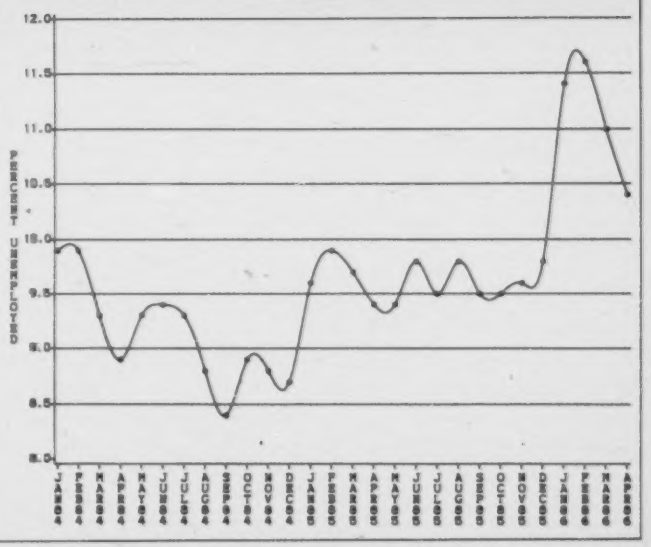
	Shreveport				Monroe			
			Forecasts				Forecasts	
	Mar 86	Apr 86	May 86	Jun 86	Mar 86	Apr 86	May 86	Jun 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	167.9	165.8	*169.0*	*171.3*	68.8	68.3	*69.0*	*69.5*
Total Employed (000)	146.5	145.2	*148.1*	*149.8*	61.2	61.2	*61.8*	*62.3*
Average Weekly Mfg Earnings	409.34	400.81	*421.70*	*435.52*				
Average Weekly Mfg Hours	38.4	38.1	*39.4*	*40.0*				
Unemployment Statistics								
Total Unemployed (000)	21.4	20.6	*20.9*	*21.4*	7.6	7.1	*7.2*	*7.3*
Unemployment Rate	12.7	12.5	*12.4*	*12.5*	10.9	11.0	*10.5*	*10.5*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	4,830,732	6,166,026	*6,351,226*	*6,176,780*	2,202,871	2,777,051	*3,265,769*	*3,272,452*
Severance Tax	1,855,733	na	*1,966,820*	*2,110,774*	223,006	na	*170,803*	*170,501*
Minimum Royalty	87,201	60,690	*89,238*	*89,341*	2,360	1,712	*2,705*	*2,791*
Airport Activity								
Passengers	26,834	26,592	*27,193*	*25,316*	8,400	8,746	*8,078*	*8,605*
Cargo	2,633,841	2,777,186	*3,073,997*	*3,215,785*	23,668	25,884	*23,588*	*20,387*
Value of Construction Contracts ($ Mil)								
Residential	7.9	8.9	*10.9*	*11.8*	4.7	4.8	*5.1*	*5.2*
Non-Residential	8.3	7.6	*11.3*	*11.3*	2.5	1.6	*2.7*	*2.7*
Number of Building Permits								
Residential Building	86	171	*121*	*118*	90	66	*56*	*58*
Commercial & Industrial -	77	86	*89*	*84*	36	42	*41*	*42*
Value of Building Permits								
Residential building	5,289,830	7,607,307	*5,817,297*	*5,741,368*	5,365,000	4,525,500	*3,590,714*	*3,605,506*
Commercial & Industrial	5,108,378	9,292,967	*6,579,470*	*6,501,244*	1,954,500	3,735,038	*3,441,779*	*3,502,003*
New Car/Truck Sales								
Total New Cars	897	1,015	*1,060*	*1,057*	424	523	*548*	*551*
Total New Trucks	354	470	*489*	*489*	274	286	*338*	*341*
	Feb 86	*Mar 86*	*Apr 86*	*May 86*	*Feb 86*	*Mar 86*	*Apr 86*	*May 86*
• Gas Activity •								
Gas Activity Report (MCF)								
Field Intake	12,010,444	na	*11,793,153*	*11,726,180*	881,619	846,855	*805,369*	*na*
Pipeline & Other Intake	1,783,679	na	*1,234,601*	*1,380,520*	22,758	22,047	*22,495*	*na*
Sales to Pipelines	11,614,118	na	*11,197,696*	*11,090,436*	32,720	27,023	*27,152*	*na*

Unemployment Rate

Shreveport



Monroe



Local Sales Tax Collections

• Cities & Towns	Feb 86	Mar 86	Apr 86	• Cities & Towns	Feb 86	Mar 86	Apr 86
Abbeville	79,249	70,657	*86,075*	Gueydan	7,194	6,979	*9,343*
Abita Springs	na	na	*na*	Hall Summit	374	318	*na*
Albany	3,805	4,065	*5,110*	Hammond	319,641	323,913	*395,533*
Alexandria	425,634	381,304	*518,791*	Haughton	4,252	5,352	*4,626*
Amite	59,821	59,238	*76,627*	Haynesville	17,981	11,958	*13,230*
Angie	1,277	1,770	*na*	Henderson	2,614	9,744	*4,622*
Arcadia	14,917	21,918	*24,653*	Hodge	na	na	*na*
Arnaudville	12,144	11,453	*13,589*	Homer	32,777	42,701	*na*
Baker	108,422	102,966	*127,794*	Independence	13,203	10,719	*16,154*
Basile	6,198	7,504	*7,692*	Iota	3,645	3,565	*3,675*
Bastrop	135,643	121,807	*144,963*	Iowa	5,130	4,378	*9,588*
Benton	na	na	*na*	Jeanerette	29,073	29,231	*36,310*
Bernice	6,554	8,175	*9,212*	Jennings	70,336	74,622	*87,291*
Bogalusa	399,704	230,597	*274,392*	Jonesbnoro	58,699	54,981	*70,981*
Bonita	720	na	*na*	Kaplan	21,077	19,310	*na*
Bossier	502,465	510,178	*580,437*	Kentwood	23,006	25,003	*38,189*
Breaux Bridge	40,385	30,902	*41,445*	Kinder	16,328	16,777	*17,016*
Broussard	37,622	29,172	*35,292*	Krotz Springs	1,504	1,504	*8,031*
Bunkie	47,253	34,623	*50,830*	Lafayette	1,878,777	1,681,768	*1,848,883*
Campti	na	na	*na*	Lake Arthur	19,491	23,001	*24,058*
Cankton	548	760	*508*	Lake Charles	561,306	538,607	*586,364*
Carencro	26,886	27,084	*27,937*	Lake Providence	13,493	13,138	*na*
Church Point	16,165	17,476	*17,618*	Leesville	76,320	92,813	*88,661*
Colfax	11,188	11,585	*15,032*	Livingston	8,253	7,355	*10,655*
Columbia	7,808	8,484	*na*	Lockport	na	na	*na*
Cottonport	5,408	6,848	*7,140*	Logansport	na	na	*na*
Cotton Valley	3,521	3,326	*3,385*	Loreauville	4,347	4,169	*3,772*
Coushatta	21,054	15,271	*20,216*	Lutcher	10,219	8,301	*9,984*
Covington	165,081	151,369	*163,569*	Madisonville	2,027	3,123	*2,499*
Crowley	151,004	146,044	*174,929*	Mamou	12,996	14,224	*na*
Cullen	2,795	2,643	*3,245*	Mandeville	75,807	70,030	*79,416*
Delcambre	4,413	6,707	*na*	Mangham	1,223	1,225	*1,843*
Delhi	8,846	9,075	*8,179*	Mansfield	29,410	34,047	*47,814*
Delta	195	153	*879*	Many	39,536	33,411	*44,916*
Denham Springs	87,318	116,975	*106,488*	Marksville	48,331	48,409	*57,822*
DeQuincy	30,740	30,118	*38,850*	Maurice	3,020	3,360	*3,120*
DeRidder	73,757	73,827	*87,857*	Melville	3,686	3,384	*4,222*
Dixie Inn	4,744	2,653	*4,875*	Mermentau	759	835	*797*
Donaldsonville	52,054	49,486	*60,910*	Mer Rouge	3,289	2,758	*4,533*
Dubach	2,839	1,737	*2,247*	Merryville	2,983	2,975	*2,860*
Duson	14,815	12,172	*14,540*	Minden	143,238	174,827	*192,852*
Elizabeth	1,336	1,403	*1,391*	Monroe	1,059,278	1,012,285	*1,283,500*
Elton	4,574	2,298	*3,450*	Mooringsport	1,547	2,109	*na*
Erath	6,899	9,687	*10,203*	Moreauville	2,182	2,594	*2,036*
Estherwood	850	858	*999*	Morgan City	44,234	43,554	*45,065*
Eunice	127,546	142,970	*148,021*	Morganza	na	na	*na*
Farmerville	25,727	21,334	*27,063*	Morse	1,300	1,051	*1,436*
Ferriday	na	na	*na*	Napoleonville	4,600	3,702	*6,787*
Florien (estimated)	426	3,013	*315*	Natchitoches	201,216	182,658	*223,744*
Folsom	3,920	3,734	*5,130*	New Iberia	304,763	284,425	*373,575*
Franklinton	32,380	32,439	*34,351*	New Llano	6,456	4,060	*6,564*
Gibsland	2,567	1,439	*na*	New Orleans	7,179,161	6,783,899	*na*
Gilbert	1,443	1,025	*940*	New Orleans RTA	na	na	*na*
Glenmora	3,532	3,555	*3,639*	New Roads	31,167	34,446	*29,381*
Gold Meadow	17,844	12,029	*na*	Oakdale	33,595	34,274	*40,325*
Gonzales	91,761	97,578	*114,854*	Oak Grove	18,131	16,417	*21,981*
Grambling	7,172	3,938	*5,194*	Oberline	5,016	4,857	*6,662*
Gramercy	14,843	14,890	*17,514*	Oil City	12,428	10,024	*na*
Grand Coteau	2,011	2,595	*3,184*	Opelousas	208,699	193,555	*251,428*
Greensburg	3,068	3,497	*6,858*	Parks	3,268	4,258	*4,613*

Local Sales Tax Collections

• Cities & Towns	Feb 86	Mar 86	Apr 86
Pearl River	4,084	6,083	*na*
Pine Prairie	na	na	*na*
Pineville	83,384	81,940	*96,869*
Plain Dealing	5,708	5,455	*9,221*
Plaucheville	607	522	*632*
Plasant Hill	na	na	*na*
Pollock	1,218	874	*959*
Ponchatoula	53,369	56,720	*69,926*
Port Allen	na	na	*na*
Port Barre	8,802	na	*na*
Rayne	55,229	51,705	*66,814*
Rayville	38,016	34,969	*42,522*
Richmond	1,462	1,337	*1,470*
Ringgold	na	na	*na*
Roseland	1,059	4,246	*4,711*
Rosepine	2,265	5,924	*na*
Sarepta	1,292	1,725	*2,093*
Scott	62,795	61,242	*61,581*
Shreveport	3,053,062	2,739,184	*na*
Sibley	831	1,258	*2,447*
Simmesport	6,733	7,014	*na*
Slidell	218,560	209,927	*267,155*
Sorrento	2,327	2,357	*2,645*
Springfield	3,522	3,454	*3,520*
Springhill	40,254	35,298	*40,283*
St Francisville	16,704	19,048	*17,363*
St Martinville	27,449	27,177	*32,938*
Sterlington	3,169	na	*na*
Sulphur	225,324	211,921	*244,742*
Sun	920	670	*642*
Sunset	7,991	7,991	*7,731*
Tallulah	na	na	*na*
Tangipahoa	2,282	2,623	*2,432*
Thibodaux	204,079	196,733	*219,708*
Tickfaw	1,724	948	*1,744*
Vidalia	na	na	*na*
Ville Platte	64,824	74,671	*87,184*
Vinton	23,845	20,203	*22,327*
Vivian	25,944	28,572	*na*
Walker	5,624	16,828	*14,992*
Washington	3,489	2,659	*3,628*
Welsh	13,309	14,626	*13,902*
West Monroe	235,446	226,815	*270,690*
Westlake	49,298	46,298	*46,075*
Winnsboro	39,178	36,424	*45,473*
Wisner	3,937	4,733	*5,964*
Youngsville	11,333	10,087	*10,596*
Zachary	137,346	90,004	*111,150*

• School Boards	Feb 86	Mar 86	Apr 86
Acadia	222,419	200,069	*245,318*
Allen	83,436	90,352	*105,373*
Ascension	803,784	na	*na*
Assumption	135,564	131,715	*172,260*
Avoyelles	171,689	171,897	*211,931*
Beauregard	148,542	152,387	*184,580*
Bienville	46,976	55,449	*na*
Bogalusa	86,086	96,299	*na*
Bossier	644,619	577,595	*793,399*
Caddo	2,616,968	2,330,083	*na*
Calcasieu	1,170,571	1,174,088	*1,285,683*
Caldwell	na	na	*na*
Catahoula	36,946	32,965	*na*
Claiborne	78,161	66,716	*78,130*
Concordia	na	na	*na*
Desoto	95,678	82,548	*156,964*
E Baton Rouge	2,707,777	3,035,520	*na*
E Carroll	31,102	24,569	*35,962*
E Feliciana	na	na	*na*
Evangeline	177,163	169,429	*220,012*
Franklin	126,905	147,475	*144,901*
Grant	29,933	27,855	*37,262*
Iberia	835,915	906,092	*935,413*
Iberville	242,269	239,262	*310,564*
Jackson	119,927	na	*na*
Jefferson Davis	129,651	150,101	*192,174*
Jefferson	4,824,313	4,483,428	*5,384,493*
Lafayette	1,381,216	1,262,538	*1,401,459*
Lafourche	445,933	473,535	*462,246*
Lasalle	72,832	58,211	*80,928*
Lincoln	169,255	210,070	*195,518*
Livingston	465,166	500,606	*492,226*
Madison	68,000	56,000	*69,000*
Monroe	158,944	152,832	*186,001*
Morehouse	126,752	93,043	*156,300*
Natchitoches	160,764	109,020	*265,260*
Orleans	4,062,195	3,974,091	*na*
Ouachita	259,330	249,358	*303,478*
Plaquemine	272,925	288,731	*na*
Pointe Coupee	57,791	56,869	*86,752*
Red River	37,438	45,202	*26,476*
Richland	92,368	125,890	*na*
Sabine	99,154	94,957	*110,362*
St Bernard	497,900	na	*na*
St Charles	644,199	2,333,203	*633,067*
St Helena	12,491	22,639	*24,239*
St James	280,759	276,014	*367,249*
St John	476,413	601,834	*763,638*
St Landry	446,761	292,287	*357,072*
St Martin	306,347	282,982	*352,584*
St Mary	377,883	368,638	*459,355*
St Tammany	1,718,293	1,296,128	*1,539,808*
Tangipahoa	684,813	664,783	*829,036*
Tensas	20,473	20,202	*na*
Terrebonne	526,033	500,795	*583,817*
Union	65,346	60,565	*71,325*
Vermilion	288,376	296,481	*na*
Vernon	168,614	145,727	*na*
Washington	188,070	152,502	*133,490*
Webster	188,778	181,020	*220,393*
W Baton Rouge	116,150	101,060	*145,280*
W Carroll	27,189	43,397	*na*
W Feliciana	282,952	377,131	*253,900*
Winn	99,831	69,762	*80,466*

Local Sales Tax Collections

• Police Juries	Feb 86	Mar 86	Apr 86
Acadia	222,420	200,071	*245,319*
Ascension	271,803	206,754	*na*
Assumption	67,811	64,857	*86,749*
Caldwell	na	na	*na*
Catahoula	na	na	*na*
Claiborne	14,378	15,667	*16,091*
Concordia	na	na	*na*
E Baton Rouge	5,156,439	5,021,517	*5,684,086*
Iberville	242,268	239,261	*310,513*
Jefferson	7,597,022	7,047,422	*8,497,012*
Lafayette	265,593	251,859	*300,001*
Lafourche	159,504	177,904	*162,733*
Lincoln	126,941	157,552	*146,639*
Madison	21,920	22,203	*na*
Morehouse	61,677	46,329	*77,145*
Ouachita	230,552	231,541	*256,172*
Plaquemine	272,925	288,731	*na*
Pointe Coupee	74,031	68,867	*97,770*
Rapides	736,751	686,141	*913,537*
Red River	35,146	43,525	*na*
St Bernard	497,900	na	*na*
St Charles	313,555	1,097,914	*314,046*
St Helena	17,202	na	*na*
St James	115,057	114,379	*156,127*
St Mary	696,052	677,933	*846,113*
St Mary	32,005	30,369	*40,855*
St Mary	27,064	24,805	*28,919*
Tensas	17,074	17,846	*21,610*
Terrebonne	876,722	834,659	*939,696*
Vermilion	288,369	296,488	*na*
Webster	92,172	90,395	*110,186*
W Ascension	27,403	25,869	*na*
W Baton Rouge	116,150	101,060	*145,280*

State Sales Tax Collections

• Parishes	Dec. 85	Jan. 86	Feb. 86
Acadia	474,483	496,184	*538,831*
Allen	83,354	125,799	*102,097*
Ascension	225,194	330,690	*682,532*
Assumption	57,771	210,998	*56,851*
Avoyelles	148,653	164,473	*161,488*
Beauregard	213,097	268,327	*272,572*
Bienville	42,921	65,785	*45,776*
Bossier	777,149	907,656	*814,297*
Caddo	4,699,680	5,911,304	*4,592,619*
Calcasieu	2,676,908	2,832,676	*2,723,422*
Caldwell	41,314	47,315	*46,885*
Cameron	50,325	85,426	*62,740*
Catahoula	53,296	58,004	*39,384*
Claiborne	92,552	86,840	*112,079*
Concordia	123,162	150,278	*96,215*
DeSoto	163,496	162,950	*183,097*
E Baton Rouge	7,505,042	9,914,717	*7,801,759*
E Carroll	55,256	51,751	*46,617*
E Feliciana	50,714	76,946	*82,901*
Evangeline	154,465	142,411	*147,490*
Franklin	94,844	101,162	*82,098*
Grant	13,905	27,198	*15,224*
Iberia	784,036	889,584	*733,014*
Iberville	344,123	320,514	*372,376*
Jackson	76,375	78,199	*100,296*
Jefferson	8,947,337	10,490,952	*8,247,037*
Jefferson Davis	200,203	220,040	*237,414*
Lafayette	4,180,302	4,589,782	*4,000,161*
Lafourche	633,965	634,952	*651,690*
Lasalle	91,308	75,205	*107,208*
Lincoln	552,494	454,059	*432,161*
Livingston	248,924	256,175	*237,565*
Madison	50,490	64,363	*42,477*
Morehouse	205,127	211,267	*215,832*
Natchitoches	262,966	268,822	*290,742*
Orleans	10,941,486	13,245,660	*10,508,650*
Ouachita	2,521,104	3,414,986	*2,465,390*
Plaquemines	351,674	401,023	*462,425*
Pointe Coupee	81,716	92,089	*61,066*
Rapides	1,589,712	1,811,734	*1,568,383*
Red River	32,337	45,666	*33,723*
Richland	96,738	119,516	*69,238*
Sabine	92,399	168,965	*93,748*
St Bernard	322,419	385,225	*289,294*
St Charles	245,852	308,931	*319,106*
St Helena	8,536	25,773	*18,923*
St James	110,746	135,712	*98,906*
St John	320,670	261,664	*286,507*
St Landry	487,382	539,280	*596,808*
St Martin	205,463	251,283	*237,329*
St Mary	760,111	832,881	*788,161*
St Tammany	1,208,878	1,405,983	*1,236,700*
Tangipahoa	587,715	709,463	*569,368*
Tensas	21,049	19,568	*17,287*
Union	63,483	86,621	*74,617*
Vermilion	315,183	324,386	*321,440*
Vernon	251,050	236,380	*316,354*
Washington	258,309	232,392	*251,081*
Webster	317,972	353,678	*314,296*
W Baton Rouge	162,392	136,986	*169,582*
W Carroll	36,210	64,485	*34,463*
W Feliciana	119,640	157,518	*208,892*
Winn	111,434	113,409	*133,223*
Out of State	24,433,446	38,053,963	*22,005,749*
Invalid	0	0	*0*
Total	81,681,017	106,311,167	*79,170,671*

If you are interested in receiving historical data, the Division of Business Research has recently compiled this data by metropolitan area and by parish. Each page includes 12 months of data and 70 entries, and costs $5.00. Please write or call and tell us which series you are interested in. The years the data are available will vary; the earliest available year is the one shown below.

Employment & Wage Statistics - 1979*
Retail Trade - 1980 (State, NO, BR)
Revenue Collection - 1976*
Construction - 1980*
Number of Building Permits - 1983*
Value of Building Permits - 1983*
General Business Activity - 1980 (State)
Fuel Consumption - 1980 (State)
Crude Petroleum Production - 1981 (State)
LOOP Inc Activity - 1983 (State)
Drilling Rigs - 1976 (State)
Gas Activity - 1984 (State, NO, LF, LC, SH, MO, HO)
State Employee Retirement - 1981 (State)
New Car Sales - 1983*
New Truck Sales - 1983*
Port Activity - 1976 (NO, BR, LC)
Airport Activity - 1976 (NO, BR, LF, LC, AL, SH, MO)
*The following data is available for Louisiana State and the eight Metropolitan Areas

Motor Vehicles Sales Tax - 1983
Highway Construction Contracts - 1983
Beer - 1976
- Total Cases Sold
- Total Taxed Amount

Vital Statistics - 1982
- Births
- Deaths

Unemployment Benefits - 1984
- Regular
- Federal
- Ex-Servicemen

Number of Unemployed - 1984
- Regular
- Federal
- Ex-Servicemen

The following data are available by parish:
State Sales Tax - 1980
Local Sales Tax - 1976
- Cities & Towns
- Police Jury
- School Board

Total Severance Tax - 1976
Total Oil Tax - 1976
Gas Severance Tax - 1976
Minimum Royalty - 1980

All Welfare Activity data and other related data are being reviewed and are not available.

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Division of Business Research
College of Business Administration
Louisiana State University
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LOUISIANA BUSINESS REVIEW

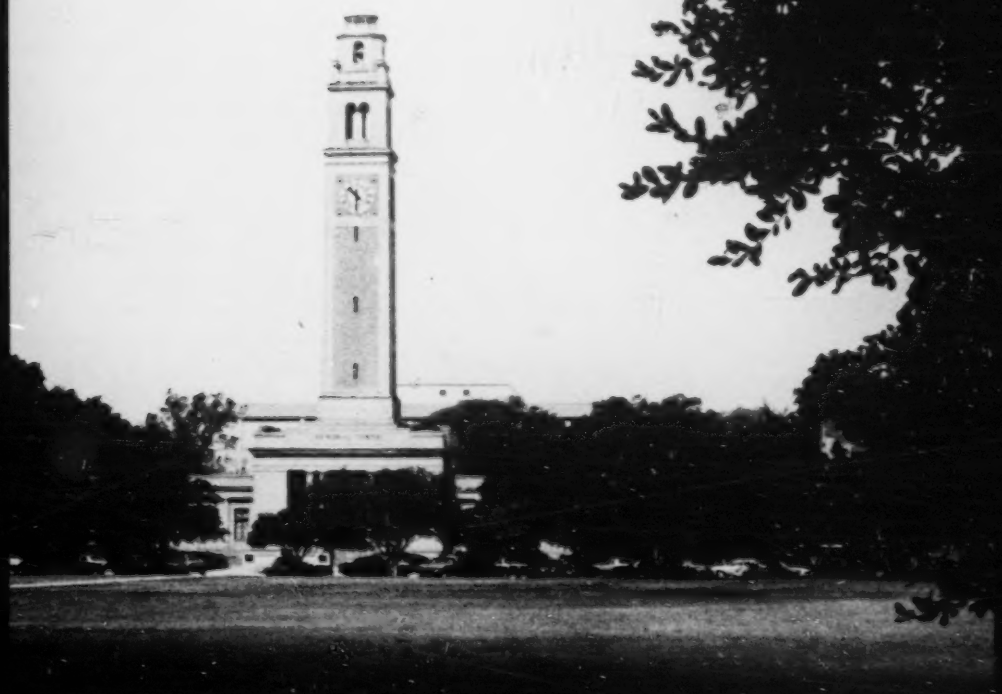
A Monthly Summary of Business and Economic Conditions

JULY 1986

VOL. 49 NO. 7

For several years, the **Louisiana Business review** has published accurate and comprehensive information about the economy. We have been proud to provide this service to our readers.

Unfortunately, because of budget cuts, we are now forced to suspend publication of the **LBR** . We are grateful to you for your support and contributions, and hope that we will be able to serve you again in the future when budget conditions for higher education are more favorable.



DIVISION OF BUSINESS RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
LOUISIANA STATE UNIVERSITY
BATON ROUGE, LOUISIANA

Economic Review And Outlook

by
A.M.M. Jamal and Ben L. Kedia

United States

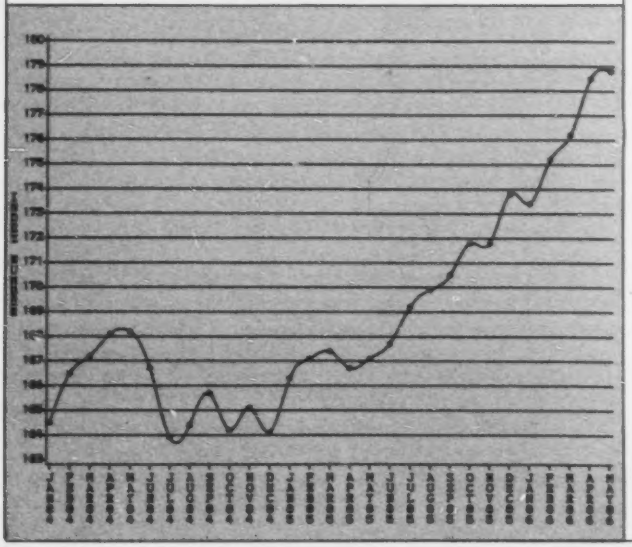
The U.S. economy was sluggish during the first half of 1986. A number of economists estimate that the real Gross National Product (GNP) increased at an annual rate of 2.3 percent in the second quarter, following a 2.9 percent growth during the previous quarter. The U.S. economy should grow more than 3.0 percent during the next 12 months.

The Federal Reserve Board's Index of Industrial Production fell 0.6 percent in May, following a 0.4 percent gain in April. The drop was primarily due to declines in mining output and the output of consumer durables. Industrial production should pick up moderately during the second half of the year, partly because a lower dollar would restrict imports.

Seasonally adjusted retail sales declined 0.1 percent in May, reflecting consumer caution and lowered gasoline prices. Retail sales should increase as consumers gain more confidence about the economy during the rest of the year. Total housing starts dropped 7.9 percent in May, but they were 12.1 percent above the level of a year ago. Construction activities should remain buoyant throughout most of 1986.

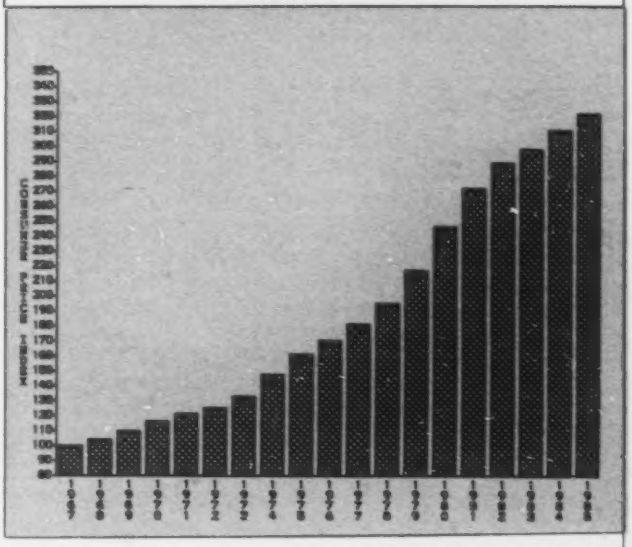
Index of 12 Leading Indicators

United States (1967=100)



U.S. Consumer Price Index

All Urban Consumer (1967=100)



The U.S. civilian unemployment rate (seasonally adjusted) was 7.3 percent in May compared with 7.1 percent in the previous month. Total civilian employment increased 0.2 percent in May. Employment gains were mainly in the construction, retail trade, services, and finance, insurance, and real estate sectors, which were partially offset by the losses in mining and manufacturing. Employment is expected to expand moderately through most of 1986.

The U.S. Leading Economic Indicator rose only 0.2 percent in May, following a revised 1.3 percent gain in April. The small gain in the leading indicator suggests that the national economy might not expand very strongly during the rest of the year.

The Consumer Price Index (CPI) increased 0.2 percent in May and the Producer Price Index (PPI) increased 0.6 percent after falling for four consecutive months. These increases in the price indices suggest that inflation could increase moderately from the low levels of the past few months. Interest rates should either be stable or decline moderately during the next few months. This will sustain the interest sensitive sectors such as construction, sales of consumer durables, and long-term investments.

Louisiana

The Louisiana economy continued to decline in May. The seasonally adjusted total employment dropped 0.4 percent since April and it was 2.3 percent below the level of May 1985. The unemployment rate, which is also seasonally

United States and Louisiana

United States

	Jan 86	Feb 86	Mar 86	Apr 86	May 86	Forecasts Jun 86	Forecasts Jul 86
• Employment & Unemployment •							
Employment Statistics (Mil)							
Civilian Labor Force	116.8	117.1	117.2	117.2	117.7	*117.8*	*117.8*
Employed	109.0	108.6	108.8	108.9	109.1	*109.5*	*109.6*
Unemployed	7.8	8.5	8.4	8.3	8.5	*8.1*	*7.9*
Unemployment Rate	6.7	7.3	7.2	7.1	7.3	*6.9*	*6.8*
• Price Indexes •							
Producer Price Indexes							
Finished Goods	296.2	292.3	288.1	286.9	289.0	*291.5*	*293.6*
Finished Consumer Goods	294.1	288.9	283.5	281.6	284.2	*288.3*	*292.0*
Consumer Price Indexes							
All Items	328.4	327.5	326.0	325.3	326.3	*329.1*	*332.0*
Food & Beverages	307.9	307.7	307.8	308.5	309.4	*310.8*	*312.2*
Housing	356.8	356.5	357.0	358.0	358.5	*361.1*	*363.5*
Transportation	323.9	319.2	309.6	303.3	305.7	*310.5*	*314.9*
Medical Care	418.2	422.3	425.8	428.0	429.7	*433.3*	*436.9*
• Production Indexes •							
Industrial Production Indexes							
Total Index	126.7	125.6	124.4	125.0	124.2	*123.8*	*123.7*
Durable Consumer Goods	116.6	116.3	113.0	116.0	113.7	*111.1*	*111.9*
Nondurable Consumer Goods	126.5	125.7	125.5	126.4	126.4	*126.5*	*126.6*
Business Equipment	142.9	141.1	139.1	140.3	138.8	*138.0*	*137.3*
Defense & Space Equipment	179.3	176.7	178.5	179.0	179.3	*180.0*	*180.8*
Construction Supplies	124.0	123.5	123.4	123.5	123.3	*123.1*	*122.7*
Business Supplies	143.3	143.0	142.6	142.9	na	*146.4*	*145.0*
Durable Goods Materials	123.2	121.5	120.0	119.9	118.9	*120.5*	*121.9*
Nondurable Goods Materials	116.1	116.4	115.2	115.9	116.1	*116.1*	*116.0*
Energy Materials	104.1	103.9	103.7	104.2	103.2	*103.5*	*103.7*
• Finance & Business Activity •							
Finance ($ Bil)							
Credit Union Deposits	65.4	51.0	51.2	na*	na*	*na*	*na*
Saving & Loans Deposits	749.0	702.0	696.7	na*	na*	*na*	*na*
Commercial Bank Deposits	1,588.2	1,547.2	1,552.5	na*	na*	*na*	*na*
Business Activity							
Total Retail Trade Sales	105,642	99,661	114,236	115,131	na	*123,038*	*123,690*
Index of 12 Leading indicators	173.4	175.2	176.2	178.5	178.8	*179.8*	*180.5*

*Changes in the reportating of deposits (minimum increased from $15 million to $25 million) and reserve requirements ($2.1 million to $2.4 million) has significantly reduced the sample of banks and currently negates any forecasting or inter month comparisions.

Louisiana

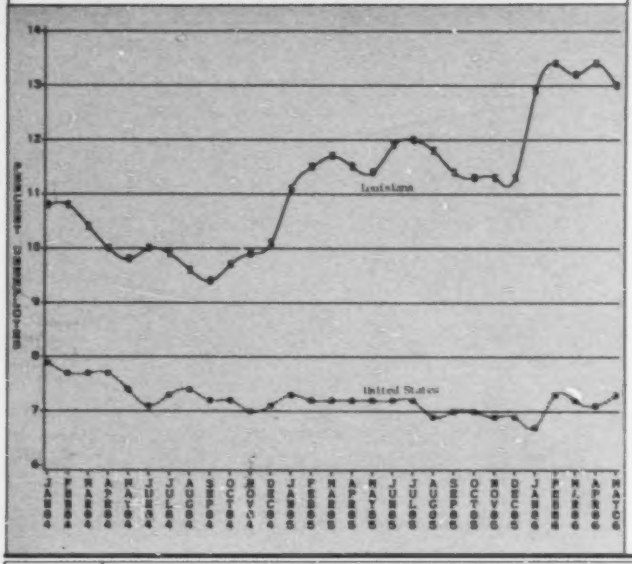
	Jan 86	Feb 86	Mar 86	Apr 86	May 86	Forecasts Jun 86	Forecasts Jul 86
• Oil & Gas Activity •							
Fuel Consumption (Gals)							
Gasoline	180,973,846	136,513,237	162,491,078	164,281,071	na	*163,392,926*	*163,029,254*
Highway Diesel	38,111,776	29,559,223	24,253,379	29,560,804	na	*31,687,891*	*34,202,117*
Total Fuel Consumption	234,554,032	173,401,100	204,345,056	194,304,428	na	*204,501,784*	*204,450,537*
Crude Oil Refined (Bbl Daily Avg)							
Total	1,887,122	1,831,218	1,619,762	na	na	*1,771,453*	*1,773,885*
Crude Oil Unloaded (Bbl)							
LOOP Total	18,451,102	13,288,436	17,411,714	20,461,588	na	*17,693,532*	*17,561,950*
Drilling Rigs							
Permits Issued	313	284	242	168	129	*176*	*220*
Wildcats Issued	26	23	27	20	23	*32*	*38*
Offshore Rigs	16	2	7	5	5	*9*	*9*
Active Rigs	183	194	130	na	91	*142*	*127*
Gas Activity Report (mcf)							
Field Intake	57,080,844	50,549,591	53,523,457	na	na	*49,274,891*	*49,141,002*
Pipeline & Other Intake	71,662,901	60,541,907	66,731,824	na	na	*58,238,806*	*57,082,679*
Sales to Pipelines	107,132,532	91,435,011	97,676,209	na	na	*86,948,052*	*85,372,632*

Louisiana

Louisiana	Jan 86	Feb 86	Mar 86	Apr 86	May 86	Forecasts Jun 86	Jul 86
• Employment & Unemployment •							
Employment Statistics							
Total Civilian Labor Force (000)	1,950.2	1,969.8	1,982.9	1,987.9	1,985.5	*2,010.6*	*2,008.3*
Total Employed (000)	1,699.1	1,706.1	1,720.8	1,720.8	1,727.7	*1,744.3*	*1,745.3*
Non-Agricultural Employment (000)							
Non-Agricultural	1,575.3	1,570.7	1,569.2	1,553.1	1,543.9	*1,550.7*	*1,555.9*
Wholesale and Retail Trade	385.0	383.4	384.4	383.3	381.8	*383.4*	*385.8*
Government	325.3	329.0	328.1	328.6	327.5	*326.3*	*325.5*
Services	320.7	321.7	321.9	319.1	318.3	*318.8*	*319.9*
Manufacturing	170.0	168.6	168.2	168.2	167.5	*167.0*	*166.5*
Transportation & Public Utilities	112.4	110.8	111.8	108.7	107.2	*107.3*	*107.0*
Construction	96.7	95.4	98.3	93.1	94.4	*97.1*	*99.6*
Finance, Insurance, And Real Estate	85.5	85.2	85.3	85.5	85.1	*85.6*	*86.0*
Mining	79.7	76.6	71.2	66.6	62.1	*63.2*	*64.0*
Wage Statistics							
Average Weekly Mfg Hours	41.5	40.7	41.1	40.6	41.0	*42.2*	*42.6*
Average Weekly Mfg Earnings	432.85	432.64	435.25	427.92	431.32	*449.40*	*451.06*
Unemployment Statistics							
Total Unemployed (000)	251.1	263.7	262.1	267.1	257.8	*266.3*	*263.0*
Unemployment Rate	12.9	13.4	13.2	13.4	13.0	*13.2*	*13.1*
Unemployment Benefits (000 Weeks)	335	294	304	334	337	*298*	*311*
Unemployment Benefits ($ Mil)	48.2	41.8	43.3	48.5	49.5	*47.7*	*46.6*
New Claims (000)	42.7	34.9	41.9	39.7	42.5	*36.6*	*34.5*
Exhaustions (000)	8.6	7.7	9.3	9.9	10.4	*9.5*	*9.4*
• General Business Activity •							
Revenue Collections							
Alcoholic Beverages	5,861,989	2,481,133	2,495,366	2,770,717	3,313,408	*4,117,557*	*3,906,287*
Corporation Franchise Tax	4,573,166	7,949,780	6,732,400	7,297,521	137,828,191	*11,911,882*	*7,646,079*
Corporation Income Tax	29,019,279	4,469,273	3,087,936	32,462,399	58,377,078	*32,643,434*	*12,180,138*
Individual Income Tax	70,419,216	22,375,942	-9,343,471	18,598,289	52,988,336	*53,341,772*	*55,407,113*
General Severance Tax	58,685,014	59,880,338	67,930,905	43,166,898	39,797,827	*53,234,954*	*55,100,139*
Gasoline Tax	32,060,580	26,871,526	20,171,767	21,230,538	24,448,217	*25,441,890*	*26,248,933*
Special Fuels	6,055,353	6,168,232	4,759,797	3,952,039	4,802,570	*4,894,204*	*4,759,208*
General Sales Tax	106,311,166	79,170,672	72,733,432	84,230,313	77,717,850	*80,313,761*	*86,131,695*
Tobacco	7,758,766	6,337,552	5,782,733	7,048,471	7,574,641	*7,475,664*	*7,470,835*
Motor Vehicle Tax	12,531,746	9,906,000	10,193,479	11,292,486	11,132,277	*11,684,932*	*12,411,308*
Royalties, Rentals, and Bonuses	35,689,824	37,703,921	39,741,325	31,742,547	25,843,163	*35,683,164*	*35,502,321*
Other Taxes	10,400,211	14,918,879	7,543,953	10,655,912	15,681,135	*9,291,694*	*13,085,925*
Total Taxes	379,366,310	278,234,248	231,829,622	274,448,130	459,504,693	*368,671,267*	*324,559,905*
Corporation Filings							
Domestic Charters	1,136	1,002	1,099	988	1,074	*1,007*	*1,014*
Dissolutions	198	168	228	316	234	*279*	*311*
Retail Trade							
Total Retail Sales	1,616	1,527	1,700	1,665	na	*1,843*	*1,843*
Total Department Sales	133	136	189	166	na	*189*	*189*
Value of Construction Contracts ($ Mil)							
Residential	97	92	105	111	95	*108*	*107*
Non-Residential	100	110	81	90	87	*109*	*109*
Non-Building	64	64	94	28	65	*71*	*73*
Number of Building Permits							
Residential Building	947	825	1,098	1,157	na	*918*	*885*
Commercial & Industrial	828	911	1,020	1,100	na	*1,034*	*944*
Value of Building Permits							
Residential Building	49,994,421	39,831,634	53,775,021	64,919,716	na	*48,631,055*	*45,185,735*
Commercial & Industrial	113,061,593	81,260,146	71,698,740	73,462,554	na	*81,776,430*	*80,955,768*
New Car/Truck Sales							
Total New Cars	14,043	10,025	10,171	11,220	10,796	*11,967*	*11,948*
Total New Trucks	7,152	5,257	5,216	5,920	6,034	*6,510*	*6,691*

Unemployment Rate

Louisiana State/United States



cutbacks in trucking and warehousing. Government employment was lower mainly due to cutbacks by the state government. Construction employment improved in May due to gains in the general buildings contracts. Nondurables manufacturing employment improved due to seasonal increases in the seafood industry.

The Louisiana Economic Indicator (LEI) declined 1.1 percent in May, due to drops in the indices for mining and manufacturing. The overall outlook suggests that the Louisiana economy is unlikely to turn around until the end of 1986.

Retail sales, which reflects the overall performance of the state economy, has declined in real terms since 1984. This decline has had serious repercussions for the local governments which derive a significant portion of their revenue from sales taxes. Retail sales in constant dollars are unlikely to recover during 1986. This will cause further deterioration of the services provided by the state and local governments, which are already experiencing revenue deficits.

Unemployment Rate

Month	Louisiana 1984	Louisiana 1985	Louisiana 1986	United States 1984	United States 1985	United States 1986
Jan	10.9	**11.1**	12.9	8.0	**7.4**	6.7
Feb	11.0	**11.5**	13.4	7.8	**7.3**	7.3
Mar	10.4	**11.7**	13.2	7.8	**7.3**	7.2
Apr	10.0	**11.5**	13.4	7.8	**7.2**	7.1
May	9.9	**11.4**	13.0	7.5	**7.3**	7.3
Jun	10.0	**11.6**	na	7.2	**7.3**	na
Jul	9.9	**11.7**		7.5	**7.3**	
Aug	9.6	**11.3**		7.5	**7.1**	
Sep	9.3	**10.8**		7.4	**7.1**	
Oct	9.5	**10.9**		7.3	**7.1**	
Nov	9.6	**11.2**		7.1	**7.0**	
Dec	9.8	**11.3**		7.2	**6.9**	

Leading Indicators

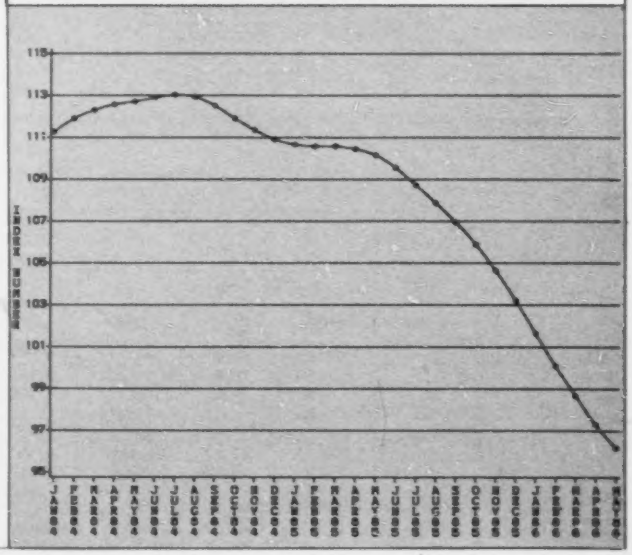
Month	Louisiana 1976=100 1984	Louisiana 1976=100 1985	Louisiana 1976=100 1986	United States 1967=100 1984	United States 1967=100 1985	United States 1967=100 1986
Jan	111.28	**110.67**	101.65	164.5	**166.3**	173.4
Feb	111.91	**110.58**	100.08	166.5	**167.1**	175.2
Mar	112.31	**110.58**	98.66	167.2	**167.4**	176.2
Apr	112.58	**110.45**	97.29	168.1	**166.7**	178.5
May	112.72	**110.16**	96.19	168.2	**167.1**	178.8
Jun	112.90	**109.56**		166.7	**167.7**	
Jul	113.03	**108.73**		163.9	**169.2**	
Aug	112.94	**107.87**		164.4	**169.9**	
Sep	112.52	**106.95**		165.7	**170.5**	
Oct	111.91	**105.89**		164.2	**171.8**	
Nov	111.36	**104.64**		165.1	**171.8**	
Dec	110.91	**103.22**		164.1	**173.8**	

adjusted, was 13.1 percent, unchanged since the previous month. Louisiana had the highest unemployment rate (13.0 percent unadjusted) in the nation during May. Among the neighboring states, Texas and Arkansas with 8.2 percent unemployment rates were ranked 13 and Mississippi with 10.9 percent unemployment rate ranked third in April. Alabama and Tennessee were ranked 10 and 18 in order of unemployment. This means that the relative unemployment situation in Alabama had improved in April while the situation in Texas, Arkansas, Mississippi, and Tennesse had either deteriorated or was unchanged.

Total nonagricultural wage and salary employment dropped by 9,200 in May, and it was 63,100 below the level of May 1985. Most of the recent decline in employment was in mining, transportation, wholesale trade, and the government sector. This was only partially offset by gains in construction and nondurables manufacturing. Mining employment dropped due to a decline in oil and gas production. Transportation employment was lower due to

Leading Economic Indicator

Louisiana State (1976=100)



Louisiana's Metropolitan Areas

	New Orleans				Baton Rouge			
			Forecasts				Forecasts	
	Apr 86	May 86	Jun 86	Jul 86	Apr 86	May 86	Jun 86	Jul 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	596.5	592.5	*597.7*	*601.8*	257.9	257.9	*260.6*	*262.8*
Total Employed (000)	529	528	*531*	*534*	228	230	*232*	*233*
Average Weekly Mfg Earnings	417.69	415.91	*428.42*	*438.18*	499.37	529.58	*538.72*	*543.40*
Average Weekly Mfg Hours	39.0	39.2	*40.3*	*40.9*	41.1	42.4	*43.7*	*43.4*
Unemployment Statistics								
Total Unemployed (000)	67.5	64.7	*68.7*	*67.8*	29.7	28.0	*28.8*	*29.8*
Unemployment Rate	11.3	10.9	*11.2*	*11.3*	11.5	10.9	*11.0*	*11.3*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	21,533,780	20,831,309	*22,266,267*	*23,308,955*	9,535,189	8,612,366	*9,300,358*	*9,830,839*
Severance Tax	4,165,188	3,379,216	*5,105,303*	*5,119,777*	1,589,885	1,598,651	*3,094,078*	*2,738,061*
Minimum Royalty	3,716,304	3,906,867	*3,865,847*	*3,878,751*	218,102	323,830	*434,443*	*386,819*
Retail Trade								
Department Store Sales ($ 000)	45,481	na	*52,373*	*51,175*	25,513	na	*29,268*	*28,548*
Number of Department Stores	44	na	*45*	*45*	23	na	*22*	*23*
Airport Activity								
Passengers	529,676	575,367	*581,180*	*552,748*	31,922	34,258	*32,472*	*32,792*
Cargo (Tons)	3,106	3,459	*3,598*	*3,722*	297	306	*251*	*225*
Port Activity								
Port Total (000 Tons)	1,541	1,355	*1,471*	*1,529*	450	510	*599*	*633*
Value of Construction Contracts ($ Mil)								
Residential	37.5	34.1	*38.8*	*39.1*	15.5	13.4	*18.6*	*18.5*
Non-Residential	44.8	36.1	*43.9*	*41.0*	8.9	11.3	*21.0*	*21.1*
Number of Building Permits								
Residential Building	407	na	*328*	*315*	135	na	*118*	*112*
Commercial & Industrial	364	na	*343*	*310*	135	na	*145*	*145*
Value of Building Permits								
Residential Building	28,155,838	na	*16,411,221*	*16,014,621*	8,118,071	na	*7,434,592*	*7,156,523*
Commercial & Industrial	25,779,545	na	*35,286,144*	*35,000,906*	15,604,679	na	*18,159,286*	*18,088,102*
New Car/Truck Sales								
Total New Cars	3,722	3,324	*3,830*	*3,836*	1,625	1,658	*1,900*	*1,706*
Total New Trucks	1,480	1,430	*1,528*	*1,571*	842	801	*895*	*928*
	Mar 86	**Apr 86**	**May 86**	**Jun 86**				
• Gas Activity •								
Gas Activity Report (MCF)								
Field Intake	6,601,830	na	*5,702,391*	*5,577,909*				
Pipeline & Other Intake	15,748,849	na	*15,175,917*	*14,978,260*				
Sales to Pipelines	17,997,626	na	*17,268,386*	*17,045,168*				

Leading Indicators

	New Orleans			Baton Rouge			Shreveport		
Month	**1984**	**1985**	**1986**	**1984**	**1985**	**1986**	**1984**	**1985**	**1986**
Jan	105.03	**96.47**	94.27	103.73	**98.31**	97.04	107.49	**103.31**	92.21
Feb	105.38	**96.40**	93.27	104.25	**98.30**	96.74	107.79	**102.77**	91.16
Mar	105.39	**96.48**	92.57	104.28	**98.42**	96.56	107.46	**102.24**	90.71
Apr	105.00	**96.70**	92.07	103.77	**98.78**	96.44	106.46	**101.83**	90.23
May	104.17	**97.03**	91.98	102.76	**99.32**	96.29	105.04	**101.68**	89.82
Jun	103.03	**97.33**	na	101.53	**99.87**	na	103.64	**101.63**	na
Jul	101.68	**97.58**		100.42	**100.14**		102.59	**101.40**	
Aug	100.22	**97.77**		99.53	**100.07**		102.11	**100.84**	
Sep	98.81	**97.75**		98.90	**99.65**		102.15	**99.75**	
Oct	97.71	**97.41**		98.52	**99.00**		102.60	**98.11**	
Nov	97.03	**96.62**		98.39	**98.24**		103.17	**96.05**	
Dec	96.66	**95.50**		98.34	**97.56**		103.44	**103.96**	

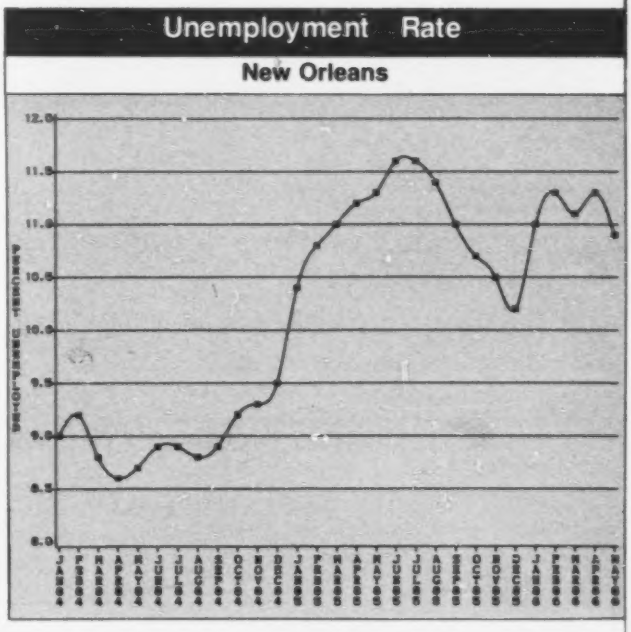
Table 1

Data on Louisiana Metropolitan Areas

State/Metro Areas	Unemployment Rate 05/86 Unadjusted	Seasonally Adjusted	Unemployment Rate 04/86 Unadjusted	Seasonally Adjusted	Unemployment Rate 05/85 Unadjusted	Seasonally Adjusted	Ranking by Unadjusted Unemployment Rates Among 51 States and 240 Metro Areas 04/86*	% Change in Number of Persons Employed 05/85-05/86
Louisiana	13.0%	13.1%	13.4%	13.1%	11.4%	11.5%	1**	-2.3%
New Orleans	10.9%	10.9%	11.3%	11.1%	11.3%	11.3%	22	-3.0%
Baton Rouge	10.9%	11.2%	11.5%	11.7%	10.1%	10.4%	18	-1.5%
Houma/Thibodaux	16.9%	na	17.0%	na	11.4%	na	2	-10.1%
Lafayette	13.6%	13.1%	13.2%	12.8%	9.1%	8.7%	9	-3.2%
Lake Charles	15.1%	14.9%	15.7%	14.5%	15.3%	15.1%	4	-3.2%
Alexandria	10.6%	10.9%	11.0%	11.0%	9.7%	9.9%	25	-0.6%
Shreveport	11.9%	12.3%	12.4%	12.5%	7.8%	8.2%	13	-6.9%
Monroe	10.0%	10.1%	10.5%	10.5%	9.4%	9.4%	31	-1.3%

*Ranked from highest unemployment rate to lowest unemployment rate. The metropolitan area with the highest unemployment rate is ranked number 1 and the area with the lowest unemployment rate is ranked number 240.
**Louisiana 's rank among the 50 states and the District of Columbia.

General sales taxes reported in May were 7.8 percent lower than in April, and they were 10.6 percent below the level of May 1985. New car and truck sales declined in May. The general outlook suggests that some of the key sectors of the Louisiana economy, such as oil and gas extraction, manufacturing, and transportation, are likely to be depressed during the next several months. This, together with the cutbacks by the state and local government, will stymie the support sectors such as services and trade.



New Orleans

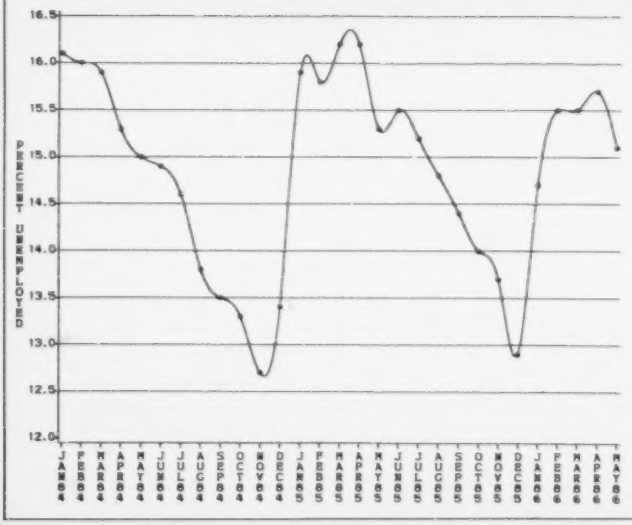
The New Orleans economy continued to decline in May. The seasonally adjusted total employment dropped 0.8 percent in the current month, and it was 3.0 percent below the level of a year ago. The seasonally adjusted unemployment rate was 10.9 percent, compared to 11.1 percent in April. Only 21 metropolitan areas out of a total of 240 in the United States had a higher unemployment rate than New Orleans in April (Table 1, Column 8). This represents a deterioration in the relative unemployment rate since March. Total nonagricultural employment dropped by 3,100 in May and it was 18,200 below the level of a year

Louisiana's Metropolitan Areas

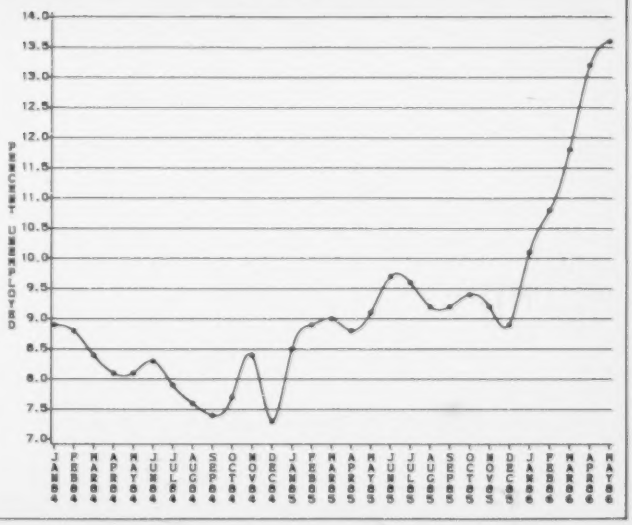
	Lake Charles				Lafayette			
			Forecasts				Forecasts	
	Apr 86	May 86	Jun 86	Jul 86	Apr 86	May 86	Jun 86	Jul 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	73.8	74.0	*73.0*	*73.7*	112.7	112.0	*112.3*	*112.5*
Total Employed (000)	62.2	62.8	*62.0*	*62.5*	97.9	96.8	*97.6*	*98.3*
Unemployment Statistics								
Total Unemployed (000)	11.6	11.2	*11.0*	*11.2*	14.8	15.2	*14.7*	*14.2*
Unemployment Rate	15.7	15.1	*15.1*	*15.2*	13.2	13.6	*13.1*	*12.6*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	2,500,887	2,578,270	*2,659,598*	*2,713,432*	3,532,381	4,090,810	*3,810,496*	*3,705,308*
Severance Tax	732,161	622,643	*1,406,823*	*1,410,478*	638,962	556,732	*678,534*	*732,736*
Minumum Royalty	14,394	10,756	*17,795*	*17,766*	87,099	12,769	*11,189*	*11,389*
Airport Activity								
Passengers	2,500	2,750	*2,783*	*2,901*	18,028	18,582	*18,227*	*19,018*
Cargo	6,700	6,400	*7,392*	*8,110*	43,560	38,267	*35,946*	*31,059*
Value of Construction Contracts ($ Mil)								
Residential	2.1	1.8	*1.8*	*1.6*	3.6	3.7	*3.9*	*4.1*
Non-Residential	6.3	4.4	*2.0*	*2.0*	1.7	3.3	*2.1*	*2.1*
Number of Building Permits								
Residential Building	37	na	*24*	*23*	55	na	*34*	*20*
Commercial & Industrial	81	na	*67*	*73*	276	na	*201*	*203*
Value of Building Permits								
Residential Building	1,946,580	na	*1,236,950*	*1,210,643*	3,578,639	na	*2,463,824*	*1,742,267*
Commercial & Industrial	5,662,139	na	*1,814,735*	*1,772,143*	7,778,795	na	*5,664,963*	*5,604,160*
New Car/Trucks Sales								
Total New Cars	411	405	*506*	*507*	418	432	*513*	*562*
Total New Trucks	314	322	*374*	*378*	219	322	*359*	*376*
Port Activity (000 Tons)								
Port Total	2,586.0	2,972.8	*2,511.7*	*2,491.0*				
	Mar 86	**Apr 86**	**May 86**	**Jun 86**	**Mar 86**	**Apr 86**	**May 86**	**Jun 86**
• Gas Activity •								
Gas Activity Report (MCF)								
Field Intake	2,915,544	na	*2,510,863*	*2,396,850*	22,560,765	na	*21,485,956*	*21,198,426*
Pipeline & Other Intake	8,147,947	na	*8,184,683*	*8,205,987*	25,151,958	na	*19,078,532*	*18,233,003*
Sales to Pipelines	5,517,488	na	*4,445,323*	*4,425,227*	40,858,363	na	*35,608,933*	*34,566,604*

Unemployment Rate

Lake Charles



Lafayette



ago. The declines in employment were mainly in the manufacturing, mining, trade, and the services sectors.

The New Orleans Leading Indicator decreased 0.1 percent in May, again primarily due to a decline in the manufacturing index. This implies that the metropolitan economy is unlikely to recover during the next six to nine months.

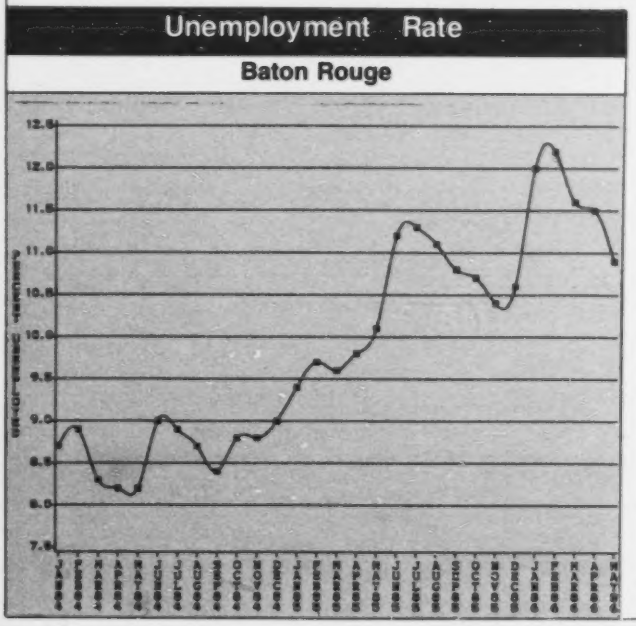
Retail sales taxes reported in May decreased 3.3 percent since the prior month and they were 6.9 percent below the level of May 1985. Other indicators of the metropolitan economy, such as construction, declined in May but airport activities increased. The outlook suggests that the metropolitan economy will continue to be stagnant during the next several months.

Baton Rouge

The Baton Rouge economy was virtually unchanged since April. The seasonally adjusted total employment increased slightly in May but it was 1.5 percent below the level of year ago. The unemployment rate, also seasonally adjusted, was 11.2 percent, compared with 11.7 percent in April. Only 17 metropolitan areas out of 240 in the United States had a higher unemployment rate than Baton Rouge in April (Table 1, Column 8). Total nonagricultural employment increased by 600 workers in May. The gain in employment was primarily in the construction and transportation sectors, which offset the losses in the government sector. Employment decreased by 4,100 since May 1985.

The Baton Rouge Leading Indicator declined slightly in May, following only slight drops during the past two months. This suggests that the metropolitan economy could be stabilizing during the next six to nine months. However, the recent budget cuts by the state would affect Baton Rouge more severely than suggested by the leading indicator.

Retail sales taxes reported in May decreased 9.7 percent compared to the previous month and they were 14.5 percent lower than in May 1985. Other indicators of the metropolitan economy, such as the value of construction contracts, increased slightly, and the cargo handled at the port increased moderately in May. This indicates that some of the areas of the metropolitan economy are showing signs of stability . The outlook suggests a stable economy following a retrenchment as a result of the budget cuts.



Lake Charles

The Lake Charles economy improved slightly in May. The seasonally adjusted total employment increased 0.2 percent since April but it was 3.2 percent below the level of a year ago. The seasonally adjusted unemployment rate was 14.9 percent, compared with 14.5 percent in April. Lake Charles had the fourth highest unemployment rate among the 240 metropolitan areas of the United States in April (Table 1, Column 8). Total nonagricultural employment increased by 400 in May. Employment increased primarily in the transportation, public utilities, and the government sector. Employment has dropped by 1,700 during the past twelve months.

Retail sales taxes reported in May increased 3.0 percent, but they were 2.1 percent below the taxes of a year ago. The value of construction contracts dropped in May. Other indicators of the local economy, such as port activities, increased during the month, but airport activities declined. The economy of Lake Charles is not expected to improve significantly during the next several months.

Lafayette

The Lafayette economy again declined in May. The seasonally adjusted total employment fell 1.1 percent in the current month, and it was 3.2 percent below the level of a year ago. The seasonally adjusted unemployment rate was 13.1 percent, compared to 12.8 percent in April. Only 8 metropolitan areas out of 240 in the United States had a higher unemployment rate than Lafayette in April (Table 1, Column 8). Total nonagricultural employment decreased by 1,500 workers in May. All the major sectors of the economy experienced declining employment. Total nonagricultural employment decreased by 5,700 workers since May 1985.

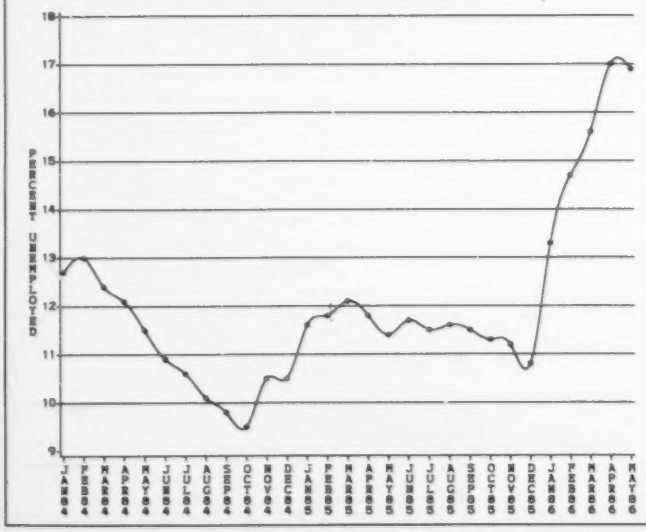
Retail sales taxes reported in May increased 15.8 percent since April, but they were 3.8 percent below the level of a year ago. The value of construction contracts, which is another indicator of the local economy, increased in May, but it had dropped 20.5 percent since a year ago. The Lafayette economy is no longer buoyed by the oil and gas

Louisiana's Metropolitan Areas

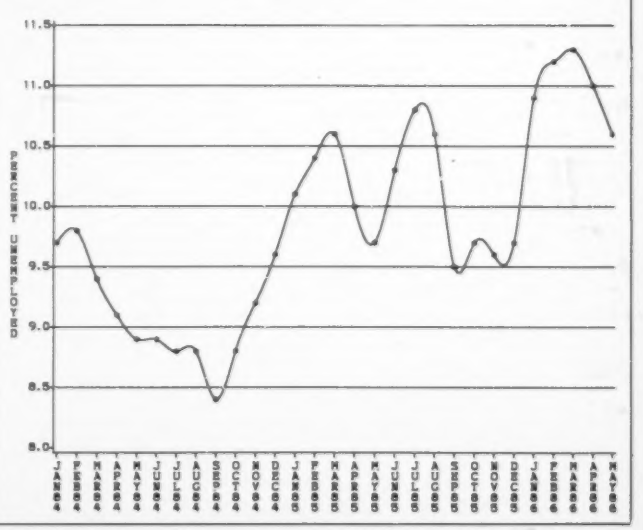
	Houma				Alexandria			
			Forecasts				Forecasts	
	Apr 86	May 86	Jun 86	Jul 86	Apr 86	May 86	Jun 86	Jul 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	77.5	77.0	*77.3*	*77.5*	58.7	58.9	*59.3*	*59.8*
Total Employed (000)	64.4	64.0	*64.3*	*64.6*	52.2	52.6	*53.0*	*53.3*
Unemployment Statistics								
Total Unemployed (000)	13.1	13.0	*13.0*	*12.9*	6.5	6.3	*6.3*	*6.3*
Unemployment Rate	17.0	16.9	*16.8*	*16.6*	11.0	10.6	*10.6*	*10.6*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	1,838,758	1,679,720	*1,740,572*	*1,833,372*	1,729,090	1,661,663	*1,866,306*	*1,894,183*
Severance Tax	5,608,743	5,196,945	*6,649,495*	*6,569,967*	95,517	107,315	*134,472*	*133,152*
Minimum Royalty	4,679,184	4,360,510	*4,585,938*	*4,520,954*	71	63	*107*	*106*
Airport Activity								
Passengers					7,506	8,031	*7,029*	*6,682*
Cargo					3,486	6,357	*4,514*	*3,368*
Value of Construction Contracts ($ Mil)								
Residential	3.8	4.6	*3.3*	*3.3*	4.1	3.2	*4.1*	*4.1*
Non-Residential	0.0	0.5	*0.9*	*0.9*	1.8	2.8	*3.1*	*3.1*
Number of Building Permits								
Residential Building	60	na	*42*	*38*	137	na	*30*	*30*
Commercial & Industrial	21	na	*16*	*15*	27	na	*19*	*19*
Value of Building Permits								
Residential Building	2,864,000	na	*2,054,990*	*1,936,947*	4,453,554	na	*1,493,989*	*1,508,951*
Commercial & Industrial	491,857	na	*467,097*	*384,781*	1,094,400	na	*910,014*	*3,627,069*
New Car/Truck Sales								
Total New Cars	417	406	*451*	*451*	327	284	*348*	*347*
Total New Trucks	294	240	*307*	*308*	273	211	*228*	*228*
	Mar 86	**Apr 86**	**May 86**	**Jun 86**				
• Gas Activity •								
Gas Activity Report (MCF)								
Field Intake	7,916,124	na	*7,753,632*	*7,336,711*				
Pipeline & Other Intake	15,624,580	na	*14,057,961*	*13,706,301*				
Sales to Pipelines	21,041,567	na	*18,456,374*	*18,010,186*				

Unemployment Rate

Houma



Alexandria



sector. The outlook suggests that the metropolitan economy will continue to face cutbacks during the near future.

Houma/Thibodaux

The Houma/Thibodaux economy declined further in May. Total employment dropped 10.1 percent since May 1985. The unemployment rate, not seasonally adjusted, was 16.9 percent, compared with 17 percent in April. Houma/Thibodaux had the second highest unemployment rate among the 240 metropolitan areas of the United States in April (Table 1, Column 8). Total nonagricultural employment decreased by 800 workers in May. Employment declined in all the major sectors of the economy except local government. Employment dropped by 6,500 workers since May 1985.

Retail sales taxes reported in May dropped 8.7 percent since April and they were 13.6 percent below the level of a year ago. The value of construction contracts increased 34 percent since the prior month and it was 13 percent above the level of a year ago. The outlook suggests that the metropolitan economy is unlikely to improve before the end of the year.

Alexandria

The metropolitan economy was virtually unchanged in May. The seasonally adjusted total employment dropped slightly since April and was 0.6 percent below the level of May 1985. The unemployment rate, also seasonally adjusted, was 10.9 percent compared with 11.0 percent in April. Out of a total of 240 metropolitan areas in the United States, only 24 had a higher unemployment rate than Alexandria in April (Table 1, Column 8). Total nonagricultural employment increased by 100 since April, but it was unchanged since May 1985.

Retail sales taxes reported in May dropped 3.9 percent since the prior month and declined 1.9 percent since May 1985. The value of construction contracts, which is another indicator of the local economy, increased slightly in May. The Alexandria economy should experience some improvement during the next few months.

Shreveport

The Shreveport economy again declined in May. The seasonally adjusted total employment fell 1.0 percent since the prior month and decreased 6.9 percent since May 1985. The seasonally adjusted unemployment rate was 12.3 percent compared to 12.5 percent in April. Only 12 metropolitan areas out of a total of 240 had a higher unemployment rate than Shreveport in April (Table 1, Column 8). Total nonagricultural employment dropped by 400 workers in May. The employment declined primarily in the manufacturing, transportation, and public utilities sectors, which offset gains in the services sector. Employment dropped by 10,700 during the past twelve months.

The Shreveport Leading Indicator declined 0.5 percent in May, primarily due to the decline in the construction index. This implies that the metropolitan economy will continue to stagnate for the next several months.

Retail sales reported in May were 9.4 percent lower than in the previous month and they were 8.7 percent below the level of a year ago. The value of construction contracts, which is another indicator of the Shreveport economy, increased in May, and it was moderately above the level of a year ago. The metropolitan economy will be inhibited during the next few months, but should begin to recover by the end of the year.

Monroe

The metropolitan economy declined in May. The seasonally adjusted total employment declined 0.6 percent since April, and it was 1.3 percent below the level of a year ago. The seasonally adjusted unemployment rate was 10.1 percent, compared with 10.5 percent in April. Out of a total of 240 metropolitan areas in the United States, only 30 had a higher unemployment rate than Monroe in April (Table 1, Column 8). Total nonagricultural employment decreased by 300 in May. Employment either declined or was unchanged in the major sectors of the metropolitan economy.

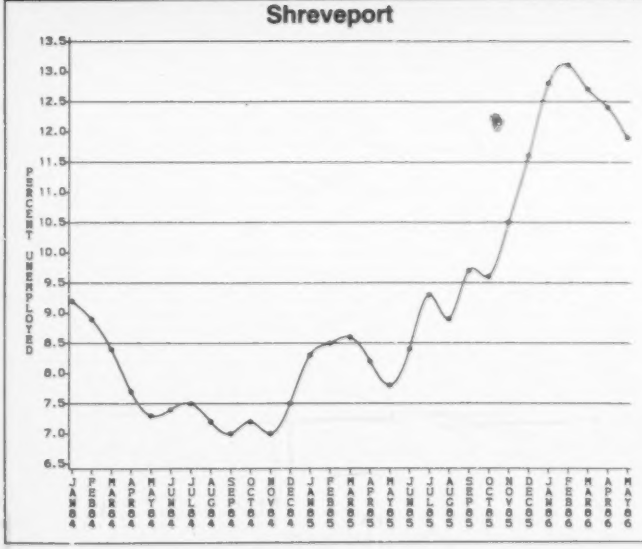
Retail sales taxes reported in May increased 0.6 percent compared to the previous month but dropped 9.1 percent from the level of a year ago. Other business indicators, such as the value of construction contracts and the number of airline passengers, increased moderately in May. The outlook suggests the metropolitan economy should improve moderately by the end of the year.

Louisiana's Metropolitan Areas

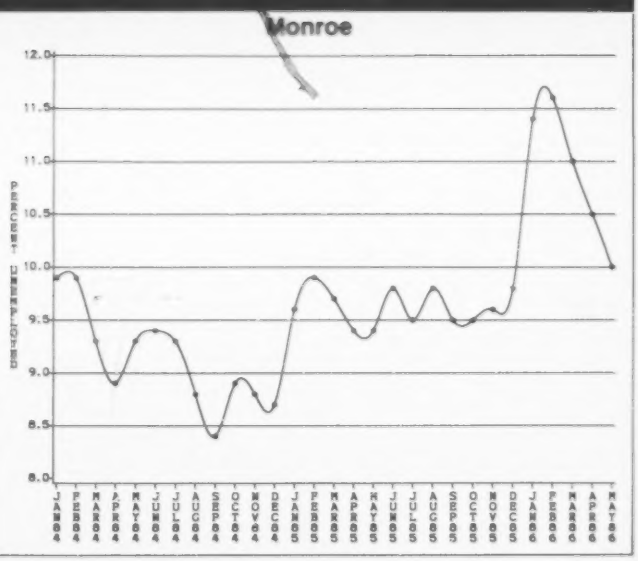
	Shreveport				Monroe			
			Forecasts				Forecasts	
	Apr 86	May 86	Jun 86	Jul 86	Apr 86	May 86	Jun 86	Jul 86
• Employment & Unemployment •								
Employment & Wage Statistics								
Total Civilian Labor Force (000)	166.1	165.5	*168.5*	*169.1*	68.2	68.0	*68.8*	*69.4*
Total Employed (000)	145.4	145.8	*147.9*	*149.5*	61.1	61.2	*61.9*	*62.5*
Average Weekly Mfg Earnings	400.05	404.91	*423.22*	*435.72*				
Average Weekly Mfg Hours	38.1	38.6	*39.6*	*39.9*				
Unemployment Statistics								
Total Unemployed (000)	20.7	19.7	*20.6*	*19.6*	7.1	6.8	*6.9*	*6.9*
Unemployment Rate	12.4	11.9	*12.2*	*11.6*	10.5	10.0	*10.0*	*9.9*
• General Business Activity •								
Revenue Collections								
Retail Sales Tax-State	6,166,026	5,592,139	*6,114,074*	*6,718,963*	2,777,051	2,794,880	*3,246,284*	*3,359,371*
Severance Tax	1,111,769	1,191,236	*1,877,851*	*1,860,734*	183,128	149,740	*169,658*	*169,335*
Minimum Royalty	60,690	68,439	*87,932*	*78,060*	1,712	1,219	*2,519*	*3,881*
Airport Activity								
Passengers	26,592	28,924	*26,288*	*27,322*	8,746	9,181	*8,883*	*8,881*
Cargo	2,777,186	2,754,984	*3,077,690*	*3,231,902*	25,884	21,173	*20,354*	*25,427*
Value of Construction Contracts ($ Mil)								
Residential	8.9	6.6	*8.7*	*9.9*	4.8	3.9	*5.1*	*5.2*
Non-Residential	7.6	14.2	*11.5*	*11.6*	1.6	3.3	*2.7*	*2.7*
Number of Building Permits								
Residential Building	171	na	*118*	*114*	66	na	*56*	*55*
Commercial & Industrial	86	na	*84*	*101*	42	na	*42*	*39*
Value of Building Permits								
Residential building	7,607,307	na	*5,741,366*	*5,666,426*	4,525,500	na	*3,605,506*	*3,620,359*
Commercial & Industrial	9,292,967	na	*6,501,244*	*6,423,948*	3,735,038	na	*3,502,003*	*3,563,260*
New Car/Truck Sales								
Total New Cars	1,015	990	*1,050*	*1,047*	523	475	*544*	*547*
Total New Trucks	470	473	*488*	*488*	286	292	*336*	*340*
	Mar 86	Apr 86	May 86	Jun 86	Mar 86	Apr 86	May 86	Jun 86
• Gas Activity •								
Gas Activity Report (MCF)								
Field Intake	12,617,719	na	*12,091,851*	*11,951,981*	911,475	na	*869,480*	*859,557*
Pipeline & Other Intake	2,036,360	na	*1,406,605*	*1,398,658*	22,130	na	*17,952*	*15,456*
Sales to Pipelines	12,212,197	na	*11,507,786*	*11,334,715*	48,968	na	*28,530*	*23,468*

Unemployment Rate

Shreveport



Monroe



Local Sales Tax Collections

• Cities & Towns	Mar 86	Apr 86	May 86
Abbeville	70,657	86,075	*76,170*
Abita Springs	na	na	*na*
Albany	4,065	5,110	*5,502*
Alexandria	381,304	518,791	*428,271*
Amite	59,238	76,627	*57,105*
Angie	1,770	na	*na*
Arcadia	21,918	24,653	*18,272*
Arnaudville	11,453	13,589	*13,190*
Baker	102,966	127,794	*125,989*
Basile	7,504	7,692	*6,383*
Bastrop	121,807	144,963	*147,122*
Benton	na	na	*na*
Bernice	8,175	9,212	*7,133*
Bogalusa	230,597	274,392	*249,733*
Bonita	na	na	*na*
Bossier	510,178	580,437	*501,053*
Breaux Bridge	30,902	41,445	*34,145*
Broussard	29,172	35,292	*30,139*
Bunkie	34,623	50,830	*42,733*
Campti	na	na	*na*
Cankton	760	508	*na*
Carencro	27,084	27,937	*28,713*
Church Point	17,476	17,618	*16,014*
Colfax	11,585	15,032	*11,792*
Columbia	8,484	5,847	*na*
Cottonport	6,848	7,140	*5,454*
Cotton Valley	3,326	3,385	*7,587*
Coushatta	15,271	20,216	*na*
Covington	151,369	163,569	*140,495*
Crowley	146,044	174,929	*157,503*
Cullen	2,643	3,245	*2,751*
Delcambre	6,707	7,267	*8,119*
Delhi	9,075	8,179	*10,118*
Delta	153	879	*179*
Denham Springs	116,975	106,488	*na*
DeQuincy	30,118	38,050	*30,413*
DeRidder	73,827	87,857	*74,568*
Dixie Inn	2,653	4,875	*5,486*
Donaldsonville	49,486	60,910	*51,903*
Dubach	1,737	2,247	*1,043*
Duson	12,172	14,540	*13,178*
Elizabeth	1,403	1,391	*985*
Elton	2,298	3,450	*2,705*
Erath	9,687	10,203	*6,871*
Estherwood	858	999	*1,243*
Eunice	142,970	148,021	*145,363*
Farmerville	21,334	27,063	*22,609*
Ferriday	na	na	*na*
Florien (estimated)	3,013	315	*539*
Folsom	3,734	5,130	*4,347*
Franklinton	32,439	34,351	*42,208*
Gibsland	1,439	2,347	*3,160*
Gilbert	1,025	1,137	*1,077*
Glenmora	3,555	3,639	*2,415*
Gold Meadow	12,029	8,214	*11,184*
Gonzales	97,578	114,854	*105,568*
Grambling	3,938	5,194	*na*
Gramercy	14,890	17,514	*16,874*
Grand Coteau	2,595	3,184	*1,882*
Greensburg	3,497	6,858	*3,720*

• Cities & Towns	Mar 86	Apr 86	May 86
Gueydan	6,979	9,343	*8,801*
Hall Summit	318	na	*na*
Hammond	323,913	395,533	*394,337*
Haughton	5,352	4,628	*5,612*
Haynesville	11,958	13,230	*11,427*
Henderson	9,744	4,622	*3,672*
Hodge	na	na	*na*
Homer	42,701	56,116	*48,384*
Independence	10,719	16,154	*12,292*
Iota	3,565	3,675	*3,513*
Iowa	4,378	9,588	*10,471*
Jeanerette	29,231	36,310	*29,312*
Jennings	74,622	87,291	*76,971*
Jonesbnoro	54,981	70,981	*58,469*
Kaplan	19,310	26,697	*22,304*
Kentwood	25,003	38,189	*25,994*
Kinder	16,777	17,016	*15,149*
Krotz Springs	1,504	8,031	*4,270*
Lafayette	1,681,768	1,848,883	*1,881,316*
Lake Arthur	23,001	24,058	*22,341*
Lake Charles	538,607	586,364	*537,755*
Lake Providence	13,138	18,136	*13,708*
Leesville	92,813	88,661	*88,782*
Livingston	7,355	10,655	*4,155*
Lockport	na	na	*na*
Logansport	na	na	*na*
Loreauville	4,169	3,772	*2,909*
Lutcher	8,301	9,984	*11,383*
Madisonville	3,123	2,499	*3,024*
Mamou	14,224	13,954	*11,732*
Mandeville	70,030	79,416	*86,366*
Mangham	1,225	1,843	*1,754*
Mansfield	34,047	47,814	*47,995*
Many	33,411	44,916	*36,851*
Marksville	48,409	57,822	*50,789*
Maurice	3,360	3,120	*3,320*
Melville	3,384	4,222	*3,347*
Mermentau	835	797	*697*
Mer Rouge	2,758	4,533	*4,219*
Merryville	2,975	2,860	*2,013*
Minden	174,827	192,852	*162,180*
Monroe	1,012,285	1,283,500	*1,174,176*
Mooringsport	2,109	1,800	*927*
Moreauville	2,594	2,036	*2,273*
Morgan City	43,554	45,065	*47,327*
Morganza	na	na	*na*
Morse	1,051	1,436	*1,824*
Napoleonville	3,702	6,787	*4,303*
Natchitoches	182,658	223,744	*197,024*
New Iberia	284,425	373,575	*339,900*
New Llano	4,060	6,564	*4,808*
New Orleans	6,783,899	9,190,552	*6,964,451*
New Orleans RTA	na	na	*na*
New Roads	34,446	29,381	*37,887*
Oakdale	34,274	40,325	*31,905*
Oak Grove	16,417	21,981	*21,175*
Oberline	4,857	6,662	*4,841*
Oil City	10,024	27,677	*7,481*
Opelousas	193,555	251,428	*217,876*
Parks	4,258	4,613	*2,994*

Local Sales Tax Collections

• Cities & Towns	Mar 86	Apr 86	May 86
Pearl River	6,083	10,105	*4,039*
Pine Prairie	na	na	*na*
Pineville	91,940	96,869	*91,300*
Plain Dealing	5,455	9,221	*5,533*
Plaucheville	522	632	*577*
Plasant Hill	na	na	*na*
Pollock	874	959	*976*
Ponchatoula	56,720	69,926	*60,111*
Port Allen	na	na	*na*
Port Barre	na	na	*na*
Rayne	51,705	66,814	*51,943*
Rayville	34,969	42,522	*49,294*
Richmond	1,337	1,470	*2,460*
Ringgold	na	na	*na*
Roseland	4,246	4,711	*3,527*
Rosepine	5,924	1,950	*3,900*
Sarepta	1,725	2,093	*888*
Scott	61,242	61,581	*59,732*
Shreveport	2,739,184	3,069,929	*2,728,654*
Sibley	1,258	2,447	*1,666*
Simmesport	7,014	7,150	*na*
Slidell	209,927	267,155	*252,809*
Sorrento	2,357	2,645	*2,862*
Springfield	3,454	3,520	*3,457*
Springhill	35,298	40,283	*34,542*
St Francisville	19,048	17,363	*na*
St Martinville	27,177	32,938	*31,260*
Sterlington	4,095	7,743	*na*
Sulphur	211,921	244,742	*214,630*
Sun	670	642	*3,529*
Sunset	7,991	7,731	*6,120*
Tallulah	na	na	*na*
Tangipahoa	2,623	2,432	*3,288*
Thibodaux	196,733	219,708	*181,998*
Tickfaw	948	1,744	*3,152*
Vidalia	na	na	*na*
Ville Platte	74,671	87,184	*72,235*
Vinton	20,203	22,327	*16,587*
Vivian	28,572	37,988	*24,183*
Walker	16,828	14,992	*12,952*
Washington	2,659	3,628	*3,269*
Welsh	14,626	13,902	*13,066*
West Monroe	226,815	270,690	*258,123*
Westlake	46,075	59,773	*42,832*
Winnsboro	36,424	45,473	*43,695*
Wisner	4,733	5,964	*5,177*
Youngsville	10,087	10,596	*11,616*
Zachary	90,004	111,150	*101,268*

• School Boards	Mar 86	Apr 86	May 86
Acadia	200,069	245,318	*215,203*
Allen	90,352	105,373	*65,313*
Ascension	na	na	*na*
Assumption	131,715	172,260	*160,472*
Avoyelles	171,897	211,931	*187,990*
Beauregard	152,387	184,580	*196,755*
Bienville	55,449	na	*na*
Bogalusa	96,299	na	*na*
Bossier	577,595	793,399	*613,988*
Caddo	2,330,083	2,611,339	*2,234,353*
Calcasieu	1,174,088	1,285,683	*na*
Caldwell	na	na	*na*
Catahoula	32,965	na	*na*
Claiborne	66,716	78,130	*67,961*
Concordia	na	na	*na*
Desoto	82,548	156,964	*94,160*
E Baton Rouge	3,035,520	3,058,516	*na*
E Carroll	24,569	35,962	*na*
E Feliciana	na	na	*na*
Evangeline	169,429	220,012	*195,186*
Franklin	147,475	144,901	*124,425*
Grant	27,855	37,262	*33,951*
Iberia	906,092	935,413	*864,887*
Iberville	239,262	310,564	*294,299*
Jackson	na	na	*na*
Jefferson Davis	150,101	192,174	*170,539*
Jefferson	4,483,428	5,384,493	*5,157,637*
Lafayette	1,262,538	1,401,459	*1,332,009*
Lafourche	473,535	462,246	*394,178*
Lasalle	58,211	80,928	*51,071*
Lincoln	210,070	195,518	*205,556*
Livingston	500,606	492,226	*483,450*
Madison	56,000	69,000	*na*
Monroe	152,832	186,001	*172,867*
Morehouse	93,043	156,300	*125,658*
Natchitoches	109,020	265,260	*na*
Orleans	3,974,091	5,087,248	*4,232,399*
Ouachita	249,358	303,478	*282,046*
Plaquemine	288,731	na	*na*
Pointe Coupee	56,869	86,752	*74,958*
Red River	45,202	26,476	*45,974*
Richland	125,890	na	*na*
Sabine	94,957	110,362	*82,047*
St Bernard	567,321	488,502	*na*
St Charles	2 333,203	633,067	*754,023*
St Helena	22,639	24,239	*17,824*
St James	276,014	367,249	*309,842*
St John	601,834	763,638	*698,012*
St Landry	292,287	357,072	*293,799*
St Martin	282,982	352,584	*266,216*
St Mary	368,638	459,355	*384,155*
St Tammany	1,296,128	1,539,808	*1,696,992*
Tangipahoa	664,783	829,036	*792,952*
Tensas	20,202	27,372	*22,876*
Terrebonne	500,795	563,817	*509,591*
Union	60,565	71,325	*63,705*
Vermilion	296,481	na	*na*
Vernon	145,727	211,250	*141,265*
Washington	152,502	133,490	*149,578*
Webster	181,020	220,393	*181,744*
W Baton Rouge	101,060	145,280	*113,810*
W Carroll	43,397	na	*na*
W Feliciana	377,131	253,900	*250,135*
Winn	69,762	80,466	*57,058*

Local Sales Tax Collections

• Police Juries	Mar 86	Apr 86	May 86
Acadia	200,071	245,319	*215,119*
Ascension	206,754	264,477	*279,469*
Assumption	64,857	86,749	*80,230*
Caldwell	na	na	*na*
Catahoula	na	na	*na*
Claiborne	15,667	16,091	*13,374*
Concordia	na	na	*na*
E Baton Rouge	5,021,517	5,684,086	*5,673,062*
Iberville	239,261	310,513	*294,349*
Jefferson	7,047,422	8,497,012	*8,171,124*
Lafayette	251,859	300,001	*201,688*
Lafourche	177,904	162,733	*131,009*
Lincoln	157,552	146,639	*157,167*
Madison	22,203	18,166	*na*
Morehouse	46,329	77,145	*60,824*
Ouachita	231,541	256,172	*245,137*
Plaquemine	288,731	na	*na*
Pointe Coupee	68,867	97,770	*74,958*
Rapides	686,141	913,537	*739,666*
Red River	43,525	na	*na*
St Bernard	567,321	488,502	*na*
St Charles	1,097,914	314,046	*376,391*
St Helena	na	na	*na*
St James	114,379	156,127	*125,515*
St Mary	677,933	846,113	*707,605*
St Mary	30,369	40,855	*31,070*
St Mary	24,805	28,919	*23,107*
Tensas	17,846	21,610	*17,813*
Terrebonne	834,659	939,696	*849,318*
Vermilion	296,488	na	*na*
Webster	90,395	110,186	*90,881*
W Ascension	25,869	32,482	*28,664*
W Baton Rouge	101,060	145,280	*113,810*

State Sales Tax Collections

• Parishes	Mar 86	Apr 86	May 86
Acadia	420,228	515,496	*455,286*
Allen	64,968	17,783	*78,191*
Ascension	574,575	710,007	*610,935*
Assumption	52,904	79,537	*69,996*
Avoyelles	103,814	203,190	*146,631*
Beauregard	264,610	268,899	*322,231*
Bienville	31,074	42,474	*40,217*
Bossier	706,832	910,996	*827,026*
Caddo	3,858,589	4,907,898	*4,462,116*
Calcasieu	2,397,587	2,500,887	*2,578,270*
Caldwell	39,202	39,954	*32,927*
Cameron	69,842	47,676	*47,368*
Catahoula	36,797	59,479	*45,401*
Claiborne	75,807	89,763	*94,994*
Concordia	94,917	129,138	*121,749*
DeSoto	123,214	169,588	*161,798*
E Baton Rouge	6,804,209	8,358,499	*7,585,016*
E Carroll	43,765	51,171	*56,221*
E Feliciana	50,084	82,900	*45,529*
Evangeline	115,391	160,056	*149,312*
Franklin	70,454	106,799	*102,661*
Grant	12,666	26,012	*26,670*
Iberia	677,132	752,058	*684,382*
Iberville	397,161	299,097	*405,647*
Jackson	79,534	112,192	*81,303*
Jefferson	7,060,188	8,267,438	*7,996,902*
Jefferson Davis	222,307	216,398	*222,729*
Lafayette	3,355,232	3,532,381	*4,090,810*
Lafourche	490,861	615,883	*562,004*
Lasalle	70,246	87,771	*68,297*
Lincoln	334,829	458,870	*445,958*
Livingston	240,640	294,536	*277,418*
Madison	48,292	63,455	*61,213*
Morehouse	158,491	218,186	*232,524*
Natchitoches	221,433	302,222	*293,911*
Orleans	10,005,304	11,269,209	*10,976,157*
Ouachita	2,044,380	2,558,865	*2,562,356*
Plaquemines	379,975	220,460	*323,642*
Pointe Coupee	62,277	76,638	*73,134*
Rapides	1,363,142	1,703,078	*1,634,993*
Red River	30,878	40,336	*36,640*
Richland	70,948	98,725	*110,917*
Sabine	128,375	144,440	*134,073*
St Bernard	2,705,070	362,911	*361,060*
St Charles	428,976	334,498	*300,103*
St Helena	13,302	21,948	*13,348*
St James	75,094	162,906	*202,182*
St John	128,039	320,326	*315,093*
St Landry	417,136	534,929	*477,616*
St Martin	186,805	215,195	*229,226*
St Mary	365,830	673,482	*593,554*
St Tammany	968,581	1,299,724	*1,197,087*
Tangipahoa	497,436	626,888	*665,442*
Tensas	16,796	22,649	*21,702*
Union	72,674	70,278	*71,266*
Vermilion	247,511	309,731	*278,552*
Vernon	210,869	289,726	*245,914*
Washington	169,829	204,280	*224,027*
Webster	265,311	347,132	*302,997*
W Baton Rouge	138,214	172,147	*138,997*
W Carroll	30,720	45,224	*42,370*
W Feliciana	178,122	143,287	*148,612*
Winn	89,844	106,468	*103,378*
Out of State	20,989,782	25,933,265	*21,331,854*
Invalid	0	0	*0*
Total	72,710,390	84,230,309	*77,717,851*

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DIVISION OF BUSINESS RESEARCH
College of Business Administration
Louisiana State University
Baton Rouge, LA 70803
Telephone (504) 388-6645

Dr. James B. Henry, *Dean*

Dr. Ben L. Kedia, *Director*

Dr. A. M. M. Jamal, *Research Economist*
Karen A. Fontenot, *Editor*
Donald E. Kirsopp, *Managing Editor*
Nawal G. Farah, *Technical Editor*
Jean O. Charlton, *Data Supervisor*

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Division of Business Research
College of Business Administration
Louisiana State University
Baton Rouge, LA 70803

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Ms. Jeanne Long
Congressional Information Service
4520 East West Highway
Bethesda, MD 20814

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